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GCL New Energy Holdings Limited
協鑫新能源控股有限公司
(incorporated in Bermuda with limited liability)
(Stock Code: 451)

CHANGE OF CHIEF FINANCIAL OFFICER

The board (the “**Board**”) of directors (the “**Directors**”) of GCL New Energy Holdings Limited (the “**Company**”) announces that Mr. Tong Wan Sze (“**Mr. Tong**”) has been appointed as the chief financial officer of the Company to fill the vacancy immediately upon the resignation (the “**Resignation**”) of Mr. Chau Tien Hsiang (“**Mr. Chau**”), both with effect from 15 July 2015. Mr. Chau’s resignation is due to his desire to devote more time for other business commitments in the Company and its subsidiaries which require more of his dedications. Mr. Chau has confirmed that he has no disagreement with the Board and there is no other matter relating to the Resignation that needs to be brought to the attention of the shareholders of the Company.

Mr. Tong, aged 47, has over 22 years of experience in overseeing financial management, merger and acquisition, investor relations and company secretarial matters. Before joining the Company, Mr. Tong was the chief financial officer, financial controller and company secretary of several companies listed on the Main Board of the Stock Exchange and was an auditor at Deloitte Touche Tohmatsu. Mr. Tong is currently an independent non-executive director and the chairman of the audit committee of Pan Asia Mining Limited (a company listed on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 8173)). Mr. Tong is a Fellow of the Association of Chartered Certified Accountants and a member of the Hong Kong Institute of Certified Public Accountants. Mr. Tong has obtained a Master degree in Business Administration from the University of Strathclyde in the United Kingdom. Mr. Tong is responsible for the financial control and reporting, corporate finance, tax and risk management of the Company and its subsidiaries.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chau for his valuable contributions during his tenure of service and welcome to Mr. Tong on his appointment.

By order of the Board
GCL New Energy Holdings Limited
協鑫新能源控股有限公司
Tang Cheng
Chairman

Hong Kong, 14 July 2015

As at the date of this announcement, the executive Directors are Mr. Zhu Gongshan, Mr. Tang Cheng, Mr. Sun Xingping, Ms. Hu Xiaoyan and Mr. Yip Sum Yin; the non-executive Directors are Mr. Zhu Yufeng, Ms. Sun Wei and Mr. Sha Hongqiu; and the independent non-executive Directors are Mr. Wang Bohua, Mr. Xu Songda, Mr. Wang Yanguo, Mr. Lee Conway Kong Wai and Dr. Chen Ying.