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GCL New Energy Holdings Limited

協鑫新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 451)

POSITIVE PROFIT ALERT

This announcement is made by GCL New Energy Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 (2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company is pleased to inform its shareholders and potential investors that having reviewed the latest available unaudited management accounts of the Group (the “Management Accounts”), the Group is expected to record a net profit attributable to owners of the Company for the six months ended 30 September 2014 as compared with a net loss attributable to the owners of the Company for the corresponding period in 2013. The Board considers that the profit was mainly attributable to the gain of approximately HK\$57.3 million resulting from the realized gain on embedded derivative upon conversion of convertible redeemable bond.

The information contained in this announcement is only based on the Company’s preliminary assessment of the Management Accounts for the six months ended 30 September 2014, which have not been audited by the Company’s auditors. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 September 2014 which is expected to be published by end of November 2014.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
GCL New Energy Holdings Limited
協鑫新能源控股有限公司
Tang Cheng
Chairman

Hong Kong, 10 November 2014

As at the date of this announcement, the executive Directors are Mr. Zhu Gongshan, Mr. Tang Cheng, Mr. Zhang Guoxin, Mr. Gu Xin, Ms. Hu Xiaoyan and Mr. Yip Sum Yin; the non-executive Directors are Ms. Sun Wei and Mr. Yu Baodong; and the independent non-executive Directors are Mr. Wang Bohua, Mr. Xu Songda, Mr. Han Qing-hua and Mr. Lee Conway Kong Wai.