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GCL New Energy Holdings Limited

協鑫新能源控股有限公司

(incorporated in Bermuda with limited liability)

(Stock code:451)

VOLUNTARY ANNOUNCEMENT UNAUDITED FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 30 JUNE 2014

The board of directors (the "Board") of GCL New Energy Holdings Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that, for the three months ended 30 June 2014, the Group recorded an unaudited after tax profit of HK\$61.2 million (three months ended 30 June 2013: unaudited after tax profit of HK\$31.8 million). On 9 May 2014, the convertible redeemable bond of the Company was fully converted. As a result, the Company recorded an unaudited realized gain on embedded derivative upon conversion of convertible redeemable bond amounting to HK\$57.3 million for the three months ended 30 June 2014 (three months ended 30 June 2013: Nil for unaudited realized gain on embedded derivative; HK\$9.6 million for unaudited unrealized fair value gain on embedded derivatives). For the three months ended 30 June 2014, the Group achieved unaudited revenue of HK\$419.3 million, representing a decrease of 4.6% compared with unaudited revenue of HK\$439.6 million over the same period last year.

As at 30 June 2014, the unaudited total assets of the Group amounted to HK\$3,164.7 million (31 March 2014: audited total assets of HK\$1,580.8 million) while the unaudited total liabilities of the Group amounted to HK\$930.0 million (31 March 2014: audited total liabilities of HK\$1,312.0 million). The significant increase in total assets was attributed to the placement of new shares and share subscription of approximately HK\$195.0 million and HK\$1,440.0 million, respectively.

The above-mentioned data are unaudited and are based on preliminary internal information of the Group and are subject to change and may differ from those in the audited or unaudited financial statements of the Group to be published by the Company on yearly and half-yearly basis. They shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such, they are strictly for information only and not for any other purpose. Investors are advised not to place any reliance on the information disclosed herein but to exercise due caution when dealing in the securities of the Company. Any investor who is in doubt is advised to seek advice from professional advisors.

By order of the Board
GCL New Energy Holdings Limited
協鑫新能源控股有限公司
Tang Cheng
Chairman

Hong Kong, 28 August 2014

As at the date of this announcement, the executive Directors are Mr. Zhu Gongshan, Mr. Tang Cheng, Mr. Gu Xin, Ms. Hu Xiaoyan and Mr. Yip Sum Yin; the non-executive Directors are Ms. Sun Wei and Mr. Yu Baodong; and the independent non-executive Directors are Mr. Wang Bohua, Mr. Xu Songda, Mr. Han Qing-hua and Mr. Lee Conway Kong Wai.