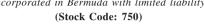
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China Singyes Solar Technologies Holdings Limited 中國興業太陽能技術控股有限公司





GCL-POLY ENERGY HOLDINGS LIMITED 保利協鑫能源控股有限公司



GCL New Energy Holdings Limited 協鑫新能源控股有限公司

(incorporated in Bermuda with limited liability) (incorporated in the Cayman Islands with limited liability) (incorporated in Bermuda with limited liability) (Stock Code: 3800) (Stock code: 451)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

The Singyes Solar Board, GCL-Poly Board and GCL New Energy Board are pleased to announce that Singyes Solar, GCL-Poly and GCL New Energy have entered into a legally binding strategic cooperation agreement on 30 July 2014, pursuant to which Singyes Solar, GCL-Poly and GCL New Energy will form a comprehensive strategic cooperation relationship in relation to the development, construction, operation and upstream and downstream cooperation in respect of distributed photovoltaic power stations, ground photovoltaic power stations, supply chain of manufacturing photovoltaic material, project engineering, asset cooperation of photovoltaic power stations and the smart microgrids project.

Pursuant to the Strategic Cooperation Agreement, Singyes Solar and GCL New Energy agreed that, in 2015 they will cooperate on projects mainly in relation to distributed generation with a target aggregate of no less than 500MW.

The Strategic Cooperation Agreement has a term of three (3) years from the date of the entering into of the Strategic Corporation Agreement unless it is otherwise terminated by mutual agreement of all of the Parties or upon termination of the Strategic Cooperation Agreement as a result of any breach of one of the Parties' obligations under the Strategic Cooperation Agreement.

REASONS FOR THE STRATEGIC COOPERATION AGREEMENT

The Singyes Solar Board, GCL-Poly Board and GCL New Energy Board believe that the entering into of the Strategic Cooperation Agreement will be beneficial to the business development of their respective group and is in the interest of Singyes Solar, GCL-Poly, GCL New Energy and their shareholders as a whole respectively.

LISTING RULES IMPLICATIONS

To the best of the knowledge, information and belief of the Singyes Solar Directors having made reasonable enquiries, GCL-Poly and GCL New Energy and their respective controlling shareholders (as defined in the Listing Rules) are third parties independent of Singyes Solar and its connected persons.

As GCL-Poly is a substantial shareholder (as defined in the Listing Rules) of GCL New Energy, it is therefore a connected person of GCL New Energy under Chapter 14A of the Listing Rules. Any transaction entered into between GCL-Poly and GCL New Energy pursuant to the Strategic Cooperation Agreement may or may not constitute a connected transaction of GCL New Energy under Chapter 14A of the Listing Rules. Further announcement(s) will be made by GCL New Energy in compliance with the relevant requirements under Chapter 14A of the Listing Rules as and when appropriate.

As GCL New Energy is not a connected subsidiary (as defined in the Listing Rules) of GCL-Poly, any transaction entered into between GCL-Poly and GCL New Energy pursuant to the Strategic Cooperation Agreement will not constitute a connected transaction of GCL-Poly under Chapter 14A of the Listing Rules.

As at the date of this joint announcement, no transaction has been entered into pursuant to the Strategic Cooperation Agreement. Further announcement(s) will be made by Singyes Solar, GCL-Poly and GCL New Energy as and when appropriate in compliance with the Listing Rules.

Shareholders and potential investors of Singyes Solar, GCL-Poly and GCL New Energy are advised to exercise caution when dealing in the shares of Singyes Solar, GCL-Poly and GCL New Energy respectively.

DEFINITIONS

In this joint announcement, unless the context otherwise requires, the following expressions shall have the following respective meaning:

"Singyes Solar"	China Singyes Solar Technologies Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange with stock code 750	
"Singyes Solar Board"	the board of directors of Singyes Solar	
"Singyes Solar Directors"	members of the board of Singyes Solar from time to time	
"connected person(s)"	has the meaning ascribed to this term under the Listing Rules	
"GCL-Poly"	GCL-Poly Energy Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange with stock code 3800	
"GCL-Poly Board"	the board of directors of GCL-Poly	

"GCL-Poly Directors"	members of the board of GCL-Poly from time to time	
"GCL New Energy"	GCL New Energy Holdings Limited, an exempted company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange with stock code 451	
"GCL New Energy Board"	the board of directors of GCL New Energy	
"GCL New Energy Directors"	members of the board of GCL New Energy from time to time	
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited	
"Parties"	Singyes Solar, GCL-Poly and GCL New Energy	
"Stock Exchange"	The Stock Exchange of Hong Kong Limited	
"Strategic Cooperation Agreement"	the strategic cooperation agreement entered into by Singyes Solar, GCL-Poly and GCL New Energy dated 30 July 2014	

By order of the Board	By order of the Board	By order of the Board
China Singyes Solar Technologies	GCL-Poly Energy	GCL New Energy
Holdings Limited	Holdings Limited	Holdings Limited
Liu Hongwei	Zhu Gongshan	Tang Cheng
Chairman	Chairman	Chairman

Hong Kong, 4 August 2014

As at the date of this joint announcement, the executive Singyes Solar Directors are Mr. Liu Hongwei (Chairman), Mr. Sun Jinli and Mr. Xie Wen, the non-executive Singyes Solar Directors are Mr. Li Huizhong and Mr. Cao Zhirong and the independent non-executive Singyes Solar Directors are Mr. Wang Ching, Mr. Yick Wing Fat, Simon and Mr. Cheng Jinshu.

As at the date of this joint announcement the executive GCL-Poly Directors are Mr. Zhu Gongshan (Chairman), Mr. Ji Jun, Mr. Shu Hua, Mr. Yu Baodong, Ms. Sun Wei and Mr. Zhu Yufeng, the independent non-executive GCL-Poly Directors are Ir. Dr. Raymond Ho Chung Tai, Mr. Xue Zhongsu and Mr. Yip Tai Him.

As at the date of this joint announcement, the executive GCL New Energy Directors are Mr. Zhu Gongshan, Mr. Tang Cheng, Mr. Gu Xin, Ms. Hu Xiaoyan, Mr. Yip Sum Yin, the non-executive GCL-New Energy Directors are Ms. Sun Wei and Mr. Yu Baodong, the independent non-executive GCL New Energy Directors are Mr. Wang Bohua, Mr. Xu Songda, Mr. Han Qing-hua and Mr. Lee Conway Kong Wai.