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## **GCL New Energy Holdings Limited**

**協鑫新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 451)**

### **Unusual Price/Turnover Movements**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of GCL New Energy Holdings Limited (the “**Company**”) has noted the increases in the price and trading volume of the shares (“**Shares**”) of the Company today.

The Board wishes to state that the Board is not aware of any reason for such movements save and except that the Company is in preliminary discussions with independent third parties with respect of possible transactions involving joint ventures or cooperation in solar power assets (the “**Possible Transactions**”). The Possible Transactions, if materialized, may or may not constitute notifiable transactions of the Company under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). As at the date of this announcement, the Company has not entered into any legally binding agreement or contract in relation to the Possible Transactions. There is currently no definitive timetable in connection with the Possible Transactions, and there can be no assurance that any transaction will occur as a result of these discussions. Accordingly, shareholders and investors are generally advised to exercise caution in dealing in the Shares. If the Company proceeds with the Possible Transactions, a further announcement will be made by the Company as and when appropriate in accordance with the Listing Rules and the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Having made such enquiry with respect to the Company as is reasonable in the circumstances, save as disclosed above, the directors of the Company have confirmed that they are not aware of any other reasons for the movement in price and increase in trading volume of the Shares or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

This announcement is made by the order of the Company. The Company's board of directors collectively and individually accepts responsibility for the accuracy of this announcement.

By order of the Board  
**GCL New Energy Holdings Limited**  
協鑫新能源控股有限公司  
**Tang Cheng**  
*Chairman*

Hong Kong, 5 June 2014

*As at the date of this announcement, the executive Directors are Mr. Zhu Gongshan, Mr. Tang Cheng, Mr. Gu Xin, Ms. Hu Xiaoyan and Mr. Yip Sum Yin; the non-executive Directors are Ms. Sun Wei and Mr. Yu Baodong; and the independent non-executive Directors are Mr. Wang Bohua, Mr. Xu Songda, Mr. Han Qing-hua and Mr. Lee Conway Kong Wai.*