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GCL New Energy Holdings Limited

協鑫新能源控股有限公司

(formerly known as SAME TIME HOLDINGS LIMITED)

(Incorporated in Bermuda with limited liability)

(Stock Code: 451)

CHANGE OF COMPANY NAME CHANGE OF STOCK SHORT NAME CHANGE OF COMPANY WEBSITE

The Company Board is pleased to announce that the change of the English name of the Company from “SAME TIME HOLDINGS LIMITED” to “GCL New Energy Holdings Limited” and adoption of “協鑫新能源控股有限公司” as the secondary name of the Company took effect on 9 May 2014. The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 14 May 2014 confirming the registration of the new name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

The stock short names for trading in the Company Shares on the Stock Exchange will be changed from “SAME TIME HOLD” to “GCL NEWENERGY” in English and from “森泰集團” to “協鑫新能源” in Chinese, with effect from 9:00 a.m. on 21 May 2014. The stock code of the Company on the Stock Exchange remains unchanged as “451”.

The website of the Company will be changed from “www.sametimeholdings.com” to “www.gclnewenergy.com” with effect from 22 May 2014.

Reference is made to the joint announcements of GCL New Energy Holdings Limited (formerly known as SAME TIME HOLDINGS LIMITED) (the “**Company**”) and GCL-Poly Energy Holdings Limited dated 24 March 2014 and 9 May 2014, the circular of the Company dated 31 March 2014 (the “**Circular**”) in relation to, among other things, the proposed Change of Company Name and the announcement of the Company relating to the poll results of the Company SGM dated 23 April 2014. Capitalized terms used herein shall have the same meanings as those defined in the Circular unless defined otherwise.

CHANGE OF COMPANY NAME

The Company Board is pleased to announce that subsequent to the passing of the special resolution approving the Change of Company Name by the Company Shareholders at the Company SGM held on 23 April 2014 and the issue of the certificate of incorporation on change of name and the certificate of secondary name by the Registrar of Companies in Bermuda on 5 May 2014, the change of the English name of the Company from “SAME TIME HOLDINGS LIMITED” to “GCL New Energy Holdings Limited” and adoption of “協鑫新能源控股有限公司” as the secondary name of the Company took effect on 9 May 2014. The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 14 May 2014 confirming the registration of the new name of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The stock short names for trading in the Company Shares on the Stock Exchange will be changed from “SAME TIME HOLD” to “GCL NEWENERGY” in English and from “森泰集團” to “協鑫新能源” in Chinese, with effect from 9:00 a.m. on 21 May 2014. The stock code of the Company on the Stock Exchange remains unchanged as “451”.

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the existing Company Shareholders. All existing share certificates in issue bearing the former name of the Company will continue to be evidence of title to the Company Shares and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company. New share certificates of the Company will be issued in the new name of the Company.

CHANGE OF COMPANY WEBSITE

The website of the Company will be changed from “www.sametimeholdings.com” to “www.gclnewenergy.com” with effect from 22 May 2014 to reflect the Change of Company Name.

By order of the Company Board
GCL New Energy Holdings Limited
Tang Cheng
Chairman

Hong Kong, 16 May 2014

As at the date of this announcement, the executive Company Directors are Mr. Zhu Gongshan, Mr. Tang Cheng, Mr. Gu Xin, Ms. Hu Xiaoyan and Mr. Yip Sum Yin; the non-executive Company Directors are Ms. Sun Wei and Mr. Yu Baodong; and the independent non-executive Company Directors are Mr. Wang Bohua, Mr. Xu Songda, Mr. Han Qing-hua and Mr. Lee Conway Kong Wai.