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SAME TIME HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 451)

DESPATCH OF CIRCULAR CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of SAME TIME HOLDINGS LIMITED (the “**Company**”) dated 31 March 2014 in relation to the despatch of the circular dated 31 March 2014 in relation to, among other things, the Share Subscription, the Specific Mandate, the Whitewash Waiver, the Placing, the specific mandate in respect of the Placing, the resignation of the Company Directors and the appointment of the proposed directors to the Company Board and the Change of Company Name (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Company Board wishes to state that, pursuant to Rule 9.3 of the Takeovers Code, the Company Directors jointly and severally accept full responsibility for the accuracy of the information contained in the Announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in the Announcement have been arrived at after due and careful consideration and there are no other facts not contained in the Announcement the omission of which would make any statement in the Announcement misleading.

By order of the Company Board
SAME TIME HOLDINGS LIMITED
Yip Sum Yin
Chairman

Hong Kong, 31 March 2014

The Company Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Company Board is comprised of five executive Company Directors, namely Mr. Yip Sum Yin, Madam Yu Hung Min, Mr. Chung Chi Shing, Mr. Mao Lu and Mr. Yip Wing Fung and three independent non-executive Company Directors, namely Mr. Lai Wing Leung, Peter, Mr. Lam Kwok Cheong and Madam Lee Mei Ling.