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 **SAME TIME HOLDINGS LIMITED**
(incorporated in Bermuda with limited liability)
(Stock code: 451)

 **GCL-POLY ENERGY HOLDINGS LIMITED**
保利協鑫能源控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 3800)

PROPOSED CHANGE OF COMPANY NAME AND THE NON-DISPOSAL UNDERTAKING

PROPOSED CHANGE OF COMPANY NAME

Reference is made to the Joint Announcement.

In order to reflect the diversification and expansion into the renewable energy sector in relation to the Share Subscription, the Company Board announces that a special resolution will be proposed at the SGM to approve the change of name of the Company from “SAME TIME HOLDINGS LIMITED” to “GCL New Energy Holdings Limited” and to adopt “協鑫新能源控股有限公司” as the secondary name of the Company.

THE NON-DISPOSAL UNDERTAKING

With a view to demonstrate their belief in the prospects of the Company after Completion, on 24 March 2014, Mr. Chung and Mr. Yip have signed their respective Non-disposal Undertaking Letters pursuant to which, among other things, each of them has undertaken to the Company that, for a period of six months following Completion, not to dispose of any of the Company Shares directly or indirectly owned by them other than the obligations required to be fulfilled by Mr. Chung and the CB Holder with respect to an outstanding loan due to VC Finance Limited.

A circular containing, among other things, information in relation to the Change of Company Name and a notice convening the SGM to approve the Change of Company Name will be despatched to the Company Shareholders as soon as practicable.

Reference is made to the joint announcement of Same Time Holdings Limited (the “**Company**”) and GCL-Poly Energy Holdings Limited (the “**Subscriber**”) dated 13 February 2014 (the “**Joint Announcement**”) in relation to, among other things, (i) proposed issue of new Company Shares and proposed grant of Specific Mandate to issue new Company Shares; (ii) approval of Whitewash Waiver by the Company Independent Shareholders; (iii) resignation of the Company Directors; and (iv) resumption of trading. Unless context requires otherwise, capitalized terms used herein shall have the same meanings as defined in the Joint Announcement.

PROPOSED CHANGE OF COMPANY NAME

The Company Board proposes to change the name of the Company from “SAME TIME HOLDINGS LIMITED” to “GCL New Energy Holdings Limited” and to adopt “協鑫新能源控股有限公司” as the secondary name of the Company (the “**Change of Company Name**”).

Conditions of the Change of Company Name

The Change of Company Name is conditional upon the following conditions (the “**Conditions**”) having been satisfied:

1. the passing of a special resolution by the shareholders of the Company (the “**Company Shareholders**”) at a special general meeting of the Company (the “**SGM**”) approving the Change of Company Name;
2. the granting of the approval for the Change of Company Name by the Registrar of Companies in Bermuda; and
3. the Completion.

The Change of Company Name will not take place unless all of the Conditions have been satisfied. The Conditions cannot be waived.

The relevant filings with the Registrar of Companies in Bermuda will be made after passing of the special resolution at the SGM.

The Change of Company Name will take effect from the date of entry of the new name and secondary name of the Company on the register maintained by the Registrar of Companies in Bermuda. The Company will then carry out all necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

In order to reflect the diversification and expansion into the renewable energy sector, the Company proposes that, following Completion, to change its name from “SAME TIME HOLDINGS LIMITED” to “GCL New Energy Holdings Limited” and to adopt “協鑫新能源控股有限公司” as the secondary name of the Company. The Company Board believes that the new name of the Company and the adoption of the secondary name of the Company will provide the Company with a fresh corporate image and identity and also better reflect the relationship between the Company and the Subscriber. The Company Board is of the opinion that the Change of Company Name is in the interests of the Company and the Company Shareholders as a whole.

EFFECT OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the Company Shareholders. All existing share certificates of the Company in issue bearing the present name of the Company will, after the Change of Company Name becoming effective, continue to be effective as evidence of legal title and be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the exchange of the existing share certificates of the Company for new share certificates bearing the new name of the Company.

Once the Change of Company Name has become effective, share certificates of the Company will be issued in the new name of the Company. Following approval from The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the Company Shares will be traded on the Stock Exchange in the new stock short name of the Company.

Further announcement(s) will be made by the Company to inform the Company Shareholders of the effective date of the Change of Company Name, the new website address of the Company and the new stock short names of the Company under which the Company Shares will be traded on the Stock Exchange.

THE NON-DISPOSAL UNDERTAKING

On 24 March 2014, Mr. Chung and Mr. Yip have signed their respective letters of undertaking to the Company (the “**Non-disposal Undertaking Letters**”) pursuant to which, among other things, each of them has undertaken to the Company that, for a period of six months following Completion, not to dispose of any of the Company Shares directly or indirectly owned by them other than the obligations required to be fulfilled by Mr. Chung and the CB Holder with respect to an outstanding loan due to VC Finance Limited.

Given that Mr. Yip and Mr. Chung, together with their respective associates, currently represent the top two largest Company Shareholders, Mr. Yip and Mr. Chung have signed their respective Non-disposal Undertaking Letters to the Company so as to demonstrate their belief in the prospects of the Company after Completion. In addition, Mr. Yip and Mr. Chung would like to show their willingness to continue their support of the Company Shares for a reasonable period following Completion.

GENERAL

The Company Board will propose a special resolution at the SGM to be convened to consider and, if thought fit, approve the Change of Company Name. A circular containing, among other things, information in relation to the Change of Company Name and a notice convening the SGM to approve the Change of Company Name will be despatched to the Company Shareholders as soon as practicable.

By order of the Board
SAME TIME HOLDINGS LIMITED
Yip Sum Yin
Chairman

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gongshan
Chairman

Hong Kong, 24 March 2014

As at the date of this announcement, the Company Board is comprised of five executive Company Directors, namely Mr. Yip Sum Yin, Madam Yu Hung Min, Mr. Chung Chi Shing, Mr. Mao Lu and Mr. Yip Wing Fung and three independent non-executive Company Directors, namely Mr. Lai Wing Leung, Peter, Mr. Lam Kwok Cheong and Madam Lee Mei Ling.

As at the date of this announcement, the Subscriber Board is comprised of six executive directors, namely Mr. Zhu Gongshan, Mr. Shu Hua, Mr. Ji Jun, Mr. Yu Baodong, Ms. Sun Wei and Mr. Zhu Yufeng and three independent non-executive directors, namely Ir. Dr. Ho Chung Tai, Raymond, Mr. Xue Zhongsu and Mr. Yip Tai Him.