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SAME TIME HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 451)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

References are made to the announcements of Same Time Holdings Limited (the “Company”) dated 5 April 2013, 3 May 2013, 20 May 2013, 19 June 2013, 19 July 2013, 16 August 2013 and 16 September 2013 relating to a non-legally binding memorandum of understanding (the “MOU”) dated 2 April 2013 entered into between the Company and the Vendor. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the announcement dated 5 April 2013.

The Company wishes to update its shareholders that (i) the Company and the Vendor have agreed to terminate the negotiations on the terms of the Proposed Transaction as they need more time to consider the details of the Proposed Transaction, respectively, and such negotiations have ended; and (ii) the MOU has been terminated as the parties to the MOU failed to finalise the Formal Agreement. The MOU shall be of no force and effect on 16 October 2013, save for certain general provisions on, among other things, governing law and cost and expenses, which shall remain to be valid and binding. The Board considers that the termination of the MOU does not have any material adverse impact on the operation and financial position of the Group.

However, despite the termination of the MOU, the parties to the MOU are exploring alternative structure and scope of any proposed transaction and negotiations on the terms of any proposed transaction may proceed in future if the parties will come up with an alternative proposal which is acceptable to and in the interests of the parties to the MOU. As at the date of this announcement, the parties to the MOU have not agreed on any alternative structure and scope for any proposed transaction and it is uncertain as to whether such alternative proposal, if materialise, will involve a possible change in control of the Company. However, the Company will comply with the requirements of the Listing Rules and the Takeovers Code as and when appropriate. The Company will make further announcement(s) as and when appropriate to update the shareholders on any development of the abovementioned matters pursuant to the requirements under the Listing Rules and/or the SFO.

Shareholders and potential investors of the Company should exercise caution when dealing in the Shares and other securities of the Company.

The directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

By order of the Board
Same Time Holdings Limited
Yip Sum Yin
Chairman

Hong Kong, 17 October 2013

As at the date of this announcement, the executive Directors are Mr. Yip Sum Yin (Chairman), Madam Yu Hung Min, Mr. Chung Chi Shing, Mr. Mao Lu and Mr. Yip Wing Fung and the independent non-executive Directors are Mr. Lai Wing Leung, Peter, Mr. Lam Kwok Cheong and Madam Lee Mei Ling.