

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SAME TIME HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock code: 451)

ANNOUNCEMENT UPDATE ON THE PROPOSED TRANSACTION PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

Reference is made to the announcement (the “Announcement”) of Same Time Holdings Limited (the “Company”) dated 5 April 2013 relating to a non-legally binding memorandum of understanding (the “MOU”) dated 5 April 2013 entered into between the Company and the Vendor. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company wishes to update its shareholders that as at the date of this announcement (i) the Company and the Vendor are carrying out their respective due diligence in respect of the Proposed Transaction and it has not yet been completed; (ii) the discussion and negotiation of the terms of the Proposed Transaction is ongoing; and (iii) no legally binding agreement has been entered into between the Company and the Vendor in respect of the Proposed Transaction.

Shareholders and potential investors of the Company should note that the Proposed Transaction may or may not materialise and the final structure and terms of the Proposed Transaction, which are still subject to further negotiations between the parties to the MOU, have yet to be finalised and may deviate from those set out in the MOU. Shareholders and potential investors of the Company should exercise caution when dealing in the Shares and other securities of the Company.

Further announcement(s) setting out the progress of the Proposed Transaction, will be made as and when necessary in accordance with the Listing Rules and the Takeovers Code and on a monthly basis until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with the Proposed Transaction is made.

The directors of the Company jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

By order of the Board
Same Time Holdings Limited
Yip Sum Yin
Chairman

Hong Kong, 3 May 2013

As at the date of this announcement, the executive Directors are Mr. Yip Sum Yin (Chairman), Madam Yu Hung Min, Mr. Chung Chi Shing, Mr. Mao Lu and Mr. Yip Wing Fung and the independent non-executive Directors are Mr. Lai Wing Leung, Peter, Mr. Lam Kwok Cheong and Madam Lee Mei Ling.