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SAME TIME HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 451)

DISCLOSEABLE TRANSACTION

The Purchaser placed a purchase order with the Supplier on 23 December 2011 for the acquisition of machines for a total consideration of USD1,050,000 (about HK\$8,190,000).

The Supplier is not connected with the Company, any directors, chief executive officer or substantial shareholders of the Company or any of its subsidiaries or their respective associates.

The Purchase constitutes a discloseable transaction of the Company under the Listing Rules.

PURCHASE ORDER DATED 23 DECEMBER 2011 (THE “PURCHASE”)

Parties:

Supplier: Orbotech Asia Limited (the “Supplier”)

Purchaser: Red Board (Jiang Xi) Limited (the “Purchaser”), a wholly owned subsidiary of the Company

Assets acquired:

Automated optical inspection verification system, automated optical inspection system, laser direct imaging system and automated optical repair machines.

Consideration:

USD1,050,000 (about HK\$8,190,000)

The consideration was arrived at after arm’s length negotiations with the Supplier.

The directors of the Company consider that the terms of the Purchase are fair and reasonable and in the interests of the shareholders as a whole.

Payment terms:

The purchase price is to be paid in cash.

Funding:

The purchase price will be funded from internal resources and available banking facilities.

REASONS FOR THE TRANSACTION:

The Company and its subsidiaries (the “Group”) are principally engaged in the manufacturing and selling of printed circuit boards.

The Purchase is made for the production line of the Group’s factory in Jiangxi, the People’s Republic of China.

CONNECTION BETWEEN THE PARTIES:

The Company confirms that, to the best of the directors’ knowledge, information and belief having made all reasonable enquiries, the Supplier and its ultimate beneficial owner are independent third parties not connected with the Company, any directors, chief executive officer or substantial shareholders of the Company or any of its subsidiaries or their respective associates.

INFORMATION FOR SHAREHOLDERS:

The Supplier is principally engaged in selling of machines.

Save that the Group purchased machines from the Supplier in the total sum of USD1,050,000 (about HK\$8,190,000) which are required to be aggregated with the Purchase under Rule 14.22 of the Listing Rules, the Group does not have any transaction with the Supplier which is required to be aggregated with the Purchase under such Rule. The Purchase (which aggregated with the previous purchases would total about HK\$16,380,000) constitutes a discloseable transaction of the Company under the Listing Rules.

For the purpose of this announcement, all amounts in USD are translated into HK\$, for illustration purpose only, at an exchange rate of USD1.00 = HK\$7.80.

By order of the Board
Same Time Holdings Limited
Yip Sum Yin
Chairman

Hong Kong, 23 December 2011

As at the date of this announcement, the executive Directors are Mr. Yip Sum Yin, Madam Yu Hung Min, Mr. Chung Chi Shing, Mr. Mao Lu and Mr. Yip Wing Fung, and the independent non-executive Directors are Mr. Lam Kwok Cheong, Mr. Lai Wing Leung, Peter and Madam Lee Mei Ling.