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SAME TIME HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 451)

CLARIFICATION ANNOUNCEMENT
VERY SUBSTANTIAL DISPOSAL AND CONNECTED TRANSACTIONS

Reference is made to the announcement of the Company dated 7 September 2011 (the “Announcement”). Terms used herein shall have the same meanings as defined in the Announcement.

It was mentioned in the Announcement that upon completion of the Disposals, the gross proceeds amounting to approximately HK\$53.35 million will be applied towards the Group’s working capital pending further investment opportunities.

The Company would like to clarify that upon Completion, the net proceeds of the Disposals (the gross proceeds of HK\$65.42 million after settlement of the amount due by the Group to Dyford of approximately HK\$10.44 million and the estimated expenses of HK\$1.4 million) amounting to approximately HK\$53.58 million will be applied towards the Group’s working capital pending further investment opportunities.

By order of the Board
Same Time Holdings Limited
Yip Sum Yin
Chairman

Hong Kong, 22 September 2011

As at the date of this announcement, the executive Directors are Mr. Yip Sum Yin, Madam Yu Hung Min, Madam Yu Pei Yi, Mr. Chung Chi Shing and Mr. Mao Lu, and the independent non-executive Directors are Mr. Lam Kwok Cheong, Mr. Lai Wing Leung, Peter and Madam Lee Mei Ling.