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SAME TIME HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 451)

Appointment of Executive Director

<p>The Board announces that Mr. Chung Chi Shing has been appointed as an executive director of the Company with effect from 4 July 2011.</p>
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Appointment of Executive Director

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of Same Time Holdings Limited (the “Company”) is pleased to announce that Mr. Chung Chi Shing (“Mr. Chung”) has been appointed as an executive director of the Company with effect from 4 July 2011.

Mr. Chung, aged 46, has more than 20 years of working experience. Mr. Chung was an executive director and chief executive officer of Central China Enterprises Limited (Stock Code: 00351) from 2000 to 2004, a director of a trading company of chemical products from 2005 to 2006. Mr. Chung has been appointed as an executive director of Tack Hsin Holdings Limited (Stock Code: 611) with effect from 1 December 2010. Mr. Chung is also a director of Vega Science & Technology (HK) Co., Limited (a manufacturer of printed circuit board drilling machines) since July 2007.

Mr. Chung has no relationship with any directors or senior management or substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Chung is interested in 766,000 shares of the Company and HK\$90 million convertible redeemable bond (“Bond”) in the Company held by Union Gold Group Limited (“Union Gold”), a company incorporated in the British Virgin Islands and is owned ultimately as to 50% by Mr. Chung Chi Shing and 50% by Mr. Chen Geng. Pursuant to the Subscription Agreement dated 23 March 2011 between the Company and Union Gold in relation to the subscription of the Bond, a maximum of 50,000,000 conversion shares at the conversion price of HK\$1.80 per share would be allotted and issued to Union Gold upon exercise of the conversion rights attached to the Bond in full. Save as disclosed above, Mr. Chung does not have any other interest (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong

Kong) in the shares, underlying shares or debentures of the Company. Mr. Chung did not hold any other directorships in other public company listed in Hong Kong or overseas in the last three years or any other position with the Company or any of its subsidiaries.

Mr. Chung has entered into a service contract with the Company for an initial term of 2 years subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation and re-election at least once every three years at the annual general meeting) in accordance with the Bye-laws of the Company. Mr. Chung's annual emolument is yet to be determined and a service contract will be entered into between the Company and Mr. Chung shortly. The remuneration of Mr. Chung will be determined by the Board or its delegated committee with reference to his duties and responsibilities as well as the prevailing market conditions.

Save as disclosed above, there is no other information which is discloseable pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to the appointment of Mr. Chung that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chung for joining as a member of the Board.

By Order of the Board
Same Time Holdings Limited
Yip Sum Yin
Chairman

Hong Kong, 4 July 2011

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Yip Sum Yin (*Chairman*)
Madam Yu Hung Min
Madam Yu Pei Yi

Independent non-executive Directors:

Mr. Lai Wing Leung, Peter
Mr. Lam Kwok Cheong
Madam Lee Mei Ling