

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SAME TIME HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 451)

DISCLOSEABLE TRANSACTION

The Purchaser placed a purchase order with Schmoll on 25th May, 2011 for the acquisition of machines for a total consideration of HK\$19,200,000.

The Supplier is not connected with the Company, any directors, chief executive officer or substantial shareholders of the Company or any of its subsidiaries or their respective associates.

The Purchase constitutes a discloseable transaction of the Company under the Listing Rules.

PURCHASE ORDERS DATED 25TH MAY, 2011 (THE “PURCHASE”)

Parties:

Supplier: Schmoll Asia Pacific Limited (the “Schmoll”)

Purchaser: Red Board Limited (the “Purchaser”), a wholly owned subsidiary of the Company

Assets acquired:

Drilling machines

Consideration:

HK\$19,200,000

The consideration was arrived at after arm’s length negotiations with the Supplier.

The directors of the Company consider that the terms of the Purchase are fair and reasonable and in the interests of the shareholders as a whole.

Payment terms:

The purchase price is to be paid in cash by instalments.

Funding:

The purchase price will be funded from internal resources and available banking facilities.

REASONS FOR THE TRANSACTION:

The Company and its subsidiaries (the “Group”) are principally engaged in the manufacturing and selling of printed circuit boards.

The Purchase is made for the production line of the Group’s factory in Jiangxi, the People’s Republic of China.

CONNECTION BETWEEN THE PARTIES:

The Company confirms that, to the best of the directors’ knowledge, information and belief having made all reasonable enquiry, the Supplier and its ultimate beneficial owner are independent third parties not connected with the Company, any directors, chief executive officer or substantial shareholders of the Company or any of its subsidiaries or their respective associates.

INFORMATION FOR SHAREHOLDERS:

Schmoll is principally engaged in selling of machines.

Save that the Group purchased machines from Schmoll in the total sum of HK\$5,751,070 which are required to be aggregated with the Schmoll Purchase under Rule 14.22 of the Listing Rules, the Group does not have any transaction with any of the Suppliers which is required to be aggregated with the acquisitions under such Rule. The Schmoll Purchase (which aggregated with the previous purchases would total HK\$24,951,070) constitutes a discloseable transaction of the Company under the Listing Rule.

By Order of the Board
Yip Sum Yin
Chairman

Hong Kong, 25th May, 2011

As at the date of this announcement, the executive directors of the Company are Mr. Yip Sum Yin, Madam Yu Hung Min and Madam Yu Pei Yi; and the independent non-executive directors are Mr. Lai Wing Leung, Peter, Mr. Lam Kwok Cheong and Madam Lee Mei Ling.