

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SAME TIME HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 451)

### **PROFIT WARNING**

It is expected that there may be an improvement in the results of the Group for the year ended 31 March 2011 as compared with that for the last corresponding year. Meanwhile, a loss is expected to be recorded for the second half of the financial year ended 31 March 2011 which would offset against the unaudited profit attributable to the shareholders of the Company for the six months ended 30 September 2010.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Same Time Holdings Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company wishes to inform the shareholders of the Company and the potential investors that, based on the preliminary assessment of the management accounts of the Company and its subsidiaries (collectively, the “Group”) and information currently available to the Company, there may be an improvement in the results of the Group for the year ended 31 March 2011 as compared with that for the last corresponding year as a result of, inter alia, (i) an increase in sales resulted from the gradual recovery of the global economy; (ii) an increase in customer base; (iii) the enhancement in production capacity of the Group after commencement of production in the factory in Jiangxi; and (iv) the reversal of impairment loss on property, plant and equipment. Meanwhile, the Group is expected to record a loss for the second half of the financial year ended 31 March 2011 mainly attributable to, among others, the increase in raw material costs and the increases in both production and administrative expenses due to appreciation of Renminbi, which would offset against the unaudited profit attributable to shareholders of the Company for the six months ended 30 September 2010 amounted to approximately HK\$35.8 million as set out in the interim report of the Company.

The information contained in this announcement is only based on the preliminary assessment of the management accounts of the Group and such information has not been audited or reviewed by the auditor of the Company. As the Company is still in the

process of finalizing the Group's annual results for the year ended 31 March 2011, the total impact on the results of the Group cannot be ascertained at the moment. Investors are advised to read carefully the audited annual results announcement of the Company for the year ended 31 March 2011 which is expected to be published by the end of June 2011.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Same Time Holdings Limited**  
**Yip Sum Yin**  
*Chairman*

Hong Kong, 5 May 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Yip Sum Yin, Madam Yu Hung Min and Madam Yu Pei Yi and the independent non-executive directors of the Company are Mr. Lai Wing Leung, Peter, Mr. Lam Kwok Cheong and Madam Lee Mei Ling.*