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**SAME TIME HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 451)

**PROPOSED ISSUE OF A HK\$90 MILLION CONVERTIBLE  
REDEEMABLE BOND  
CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement of the Company dated 23 March 2011 (the “Announcement”). Terms used herein shall have the same meanings as defined in the Announcement.

The Company would clarify that as Mr. Chung is interested in 766,000 Shares, he and his associates will abstain from voting on the Subscription at the SGM.

By order of the board  
**Same Time Holdings Limited**  
**Yip Sum Yin**  
*Chairman*

Hong Kong, 25 March 2011

*As at the date of this announcement, the executive Directors comprise Mr. Yip Sum Yin, Madam Yu Hung Min, Madam Yu Pei Yi, and the independent non-executive Directors comprise Mr. Lam Kwok Cheong, Mr. Lai Wing Leung, Peter and Madam Lee Mei Ling.*