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**CLARIFICATION ANNOUNCEMENT
RELATING TO
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Placing Agent



Fortune (HK) Securities Limited

The Placing Price is HK\$3.27 instead of HK\$3.24 stated in the Announcement due to clerical mistakes.

Reference is made to the announcement of the Company dated 15 March 2011 in relation to the placing up to a maximum of 11,380,000 new Shares under the General Mandate (the “Announcement”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those used in the Announcement.

The Company would clarify that the Placing Price is HK\$3.27 instead of HK\$3.24 stated in the Announcement due to clerical mistakes. The Placing Price of HK\$3.27 represents (i) a discount of approximately 18.25% to the closing price of HK\$4.00 per Share as quoted on the Stock Exchange on 14 March 2011, being the date of the Placing Agreement; and (ii) a discount of approximately 19.85% to the average closing price of HK\$4.08 per Share as quoted on the Stock Exchange for the five consecutive trading days immediately prior to the date of the Placing Agreement, being the date on which the Placing Price is fixed.

Assuming the Placing Shares are fully placed, the gross proceeds and net proceeds of the Placing will be approximately HK\$37.2 million and HK\$36.0 million respectively. The Placing Price, net of estimated expenses, is approximately HK\$3.16.

Except as stated above, all the information in the Announcement remains unchanged.

By order of the Board
Same Time Holdings Limited
Yip Sum Yin
Chairman

Hong Kong, 17 March 2011

As at the date of this announcement, the executive directors of the Company are Mr. Yip Sum Yin, Madam Yu Hung Min and Madam Yu Pei Yi; and the independent non-executive directors are Mr. Lai Wing Leung, Peter, Mr. Lam Kwok Cheong and Madam Lee Mei Ling.