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## **SAME TIME HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 451)

(the "Company")

### **DISCLOSEABLE TRANSACTION**

The Purchaser placed two purchase orders with the Supplier on 2nd November, 2010 for the acquisition of machines for a total consideration of HK\$21,630,000.

The Supplier is not connected with the Company, any directors, chief executive officer or substantial shareholders of the Company or any of its subsidiaries or their respective associates.

The Purchase constitutes a discloseable transaction of the Company under the Listing Rules.

### **TWO PURCHASE ORDERS DATED 2ND NOVEMBER, 2010 (THE "PURCHASE")**

#### **Parties:**

Supplier: Blue IQ Investments Limited (the "Supplier")

Purchaser: Red Board Limited (the "Purchaser"), a wholly owned subsidiary of the Company

#### **Assets acquired:**

Drilling machines and main axis

#### **Consideration:**

HK\$21,630,000

The consideration was arrived at after arm's length negotiations with the Supplier.

The directors of the Company consider that the terms of the Purchase are fair and reasonable and in the interests of the shareholders as a whole.

**Payment terms:**

The purchase price is to be paid in cash by instalments.

**Funding:**

The purchase price will be funded from internal resources and available banking facilities.

**REASONS FOR THE TRANSACTION:**

The Company and its subsidiaries (the “Group”) are principally engaged in the manufacturing and selling of printed circuit boards.

The Purchase is made for the production line of the Group’s factory in Jiangxi, the People’s Republic of China.

**CONNECTION BETWEEN THE PARTIES:**

The Company confirms that, to the best of the directors’ knowledge, information and belief having made all reasonable enquiry, the Supplier and its ultimate beneficial owner are independent third parties not connected with the Company, any directors, chief executive officer or substantial shareholders of the Company or any of its subsidiaries or their respective associates.

**INFORMATION FOR SHAREHOLDERS:**

The Supplier is principally engaged in selling of machines.

The Group does not have any transaction with the Supplier which is required to be aggregated with the Purchase under Rule 14.22 of the Listing Rules. The Purchase constitutes a discloseable transaction of the Company under the Listing Rules.

By Order of the Board

**Yip Sum Yin**

*Chairman*

Hong Kong, 2nd November, 2010

*As at the date of this announcement, the executive directors of the Company are Mr. Yip Sum Yin, Madam Yu Hung Min and Madam Yu Pei Yi; and the independent non-executive directors are Mr. Lai Wing Leung, Peter, Mr. Lam Kwok Cheong and Madam Lee Mei Ling.*