

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



**ANNOUNCEMENT
CESSATION OF NEGOTIATIONS**

The Company refers to its announcement dated 10 May 2010 and announces that it has ceased negotiations with potential investors for the issue of convertible bonds and grant of subscription rights for new shares of the Company.

By order of the Board
Yip Sum Yin
Chairman

Hong Kong, 18 May 2010

As at the date of this announcement, the executive directors of the Company comprise Mr. Yip Sum Yin, Madam Yu Hung Min and Madam Yu Pei Yi, and the independent non-executive directors comprise Mr. Lam Kwok Cheong, Mr. Lai Wing Leung, Peter and Madam Lee Mei Ling.