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## **UNUSUAL PRICE AND TRADING VOLUME MOVEMENT**

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) notes the recent increases in the price and trading volume of the shares of the Company and wishes to state that the Board is not aware of any reasons for such increases.

The Company is negotiating with potential investors for the issue of convertible bonds and grant of subscription rights for new shares of the Company. The investors are independent third parties not connected with the Company, any of the directors, chief executives or substantial shareholders of the Company or any of its subsidiaries or any of their respective associates. Negotiation is at the final stage and the major terms have been agreed. However, no agreement has been made. The proposal may or may not proceed. Further announcement will be made as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.**

The Board also confirms that save as mentioned above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 2:30 p.m. on 10 May 2010 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading of the shares with effect from 9:30 a.m. on 11 May 2010.

Made by the order of the Board the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board

**Yip Sum Yin**

*Chairman*

Hong Kong, 10 May 2010

*As at the date of this announcement, the executive directors of the Company comprise Mr. Yip Sum Yin, Madam Yu Hung Min and Madam Yu Pei Yi, and the independent non-executive directors comprise Mr. Lam Kwok Cheong, Mr. Lai Wing Leung, Peter and Madam Lee Mei Ling.*