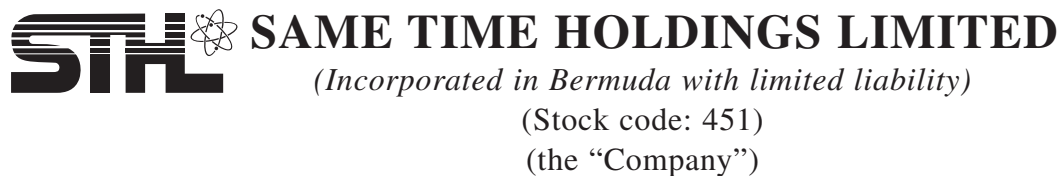


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DISCLOSEABLE AND MAJOR TRANSACTIONS

The Purchaser placed purchase orders with Schmoll on 25th March, 2010 for the acquisition of machines for a total consideration of HK\$33,900,000.

The Purchaser placed purchase orders with Gainford on 25th March, 2010 for the acquisition of machines and equipment for a total consideration of HK\$13,941,760.

The Purchaser placed purchase orders with Orbotech on 25th March, 2010 for the acquisition of machines and equipment for a total consideration of HK\$10,864,000.

The Suppliers are not connected with the Company, any directors, chief executive officer or substantial shareholders of the Company or any of its subsidiaries or their respective associates.

The Schmoll Purchase constitutes a major transaction of the Company under the Listing Rules which requires the approval of the shareholders of the Company. The holding of a general meeting is not required as the written shareholder’s approval of Sum Tai Holdings Limited pursuant to Rule 14.44 of the Listing Rules has been obtained.

Each of the Gainford Purchase and the Orbotech Purchase constitutes a discloseable transaction of the Company under the Listing Rules.

A circular giving details of the Schmoll Purchase will be sent to shareholders shortly.

PURCHASE ORDERS DATED 25TH MARCH, 2010 (THE “SCHMOLL PURCHASE”)

Parties:

Vendor: Schmoll Maschinen GmbH (“Schmoll”)

Purchaser: Red Board Limited (the “Purchaser”), a wholly owned subsidiary of the Company

Assets acquired:

34 sets of drilling machines.

PURCHASE ORDERS DATED 25TH MARCH, 2010 (THE “GAINFORD PURCHASE”)

Parties:

Vendor: Gainford International Limited (“Gainford”)

Purchaser: the Purchaser

Assets acquired:

3 sets of 600 ton 12 level vacuum pressing machines and 2 sets of exposure machines.

PURCHASE ORDERS DATED 25TH MARCH, 2010 (THE “ORBOTECH PURCHASE”)

Parties:

Vendor: Orbotech Asia Limited (“Orbotech”)

Purchaser: the Purchaser

Assets acquired:

12 sets of automated optical inspection verification systems and eight sets of automated optical inspection systems.

Considerations:

HK\$33,900,000, HK\$13,941,760 and HK\$10,864,000 in cash for the Schmoll Purchase, the Gainford Purchase and the Orbotech Purchase respectively.

The considerations were arrived at after arm’s length negotiations with Schmoll, Gainford and Orbotech (together the “Suppliers”) respectively.

The directors of the Company consider that the terms of the acquisitions are fair and reasonable and in the interests of the shareholders as a whole.

Payment terms:

The purchase prices are to be paid in cash by instalments.

Funding:

The purchase prices will be funded from internal resources and available banking facilities.

REASONS FOR THE TRANSACTIONS:

The Company and its subsidiaries (the “Group”) are principally engaged in the manufacturing and selling of printed circuit boards and consumer electronic products.

The acquisitions are made for the production line of the Group’s factory in Jiangxi, the People’s Republic of China.

CONNECTION BETWEEN THE PARTIES:

The Company confirms that, to the best of the directors’ knowledge, information and belief having made all reasonable enquiry, each of the Suppliers and their ultimate beneficial owners are independent third parties not connected with the Company, any directors, chief executive officer or substantial shareholders of the Company or any of its subsidiaries or their respective associates.

INFORMATION FOR SHAREHOLDERS:

The Suppliers are principally engaged in selling of machines.

The Schmoll Purchase constitutes a major transaction of the Company under the Listing Rules which requires the approval of the shareholders of the Company. The shareholders’ approval to the Schmoll Purchase by a majority vote at a general meeting of the shareholders of the Company is not required as a written shareholder’s approval pursuant to Rule 14.44 of the Listing Rules has been obtained as (i) no shareholder of the Company is required to abstain from voting if the Company were to convene a general meeting for the approval thereof; and (ii) the Company has obtained a written shareholder’s approval dated 25th March, 2010 of Sum Tai Holdings Limited (which holds 29,577,475 shares of the Company, representing about 51.96% of the issued share capital of the Company giving the right to attend and vote at the general meeting of the Company to approve the acquisition). Sum Tai Holdings Limited is wholly-owned by Aberdare Assets Limited, which is wholly-owned by Mr. Yip How Yin Maurice as trustee of a discretionary trust established for the benefit of Mr. Yip Sum Yin, Madam Yu Hung Min (both directors of the Company) and their family.

Save that the Group purchased machines from Gainford in the total sum of HK\$3,613,960 which are required to be aggregated with the Gainford Purchase under Rule 14.22 of the Listing Rules, the Group does not have any transaction with any of the Suppliers which is required to be aggregated with the acquisitions under such Rule. Each of the Gainford Purchase (which aggregated with the previous purchases would total HK\$17,555,720) and the Orbotech Purchase constitutes a discloseable transaction of the Company under the Listing Rules.

A circular giving details of the Schmoll Purchase will be sent to shareholders shortly.

By Order of the Board
Yip Sum Yin
Chairman

Hong Kong, 25th March, 2010

As at the date of this announcement, the executive directors of the Company are Mr. Yip Sum Yin, Madam Yu Hung Min and Madam Yu Pei Yi; and the independent non-executive directors are Mr. Lai Wing Leung, Peter, Mr. Lam Kwok Cheong and Madam Lee Mei Ling.