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**DISCLOSEABLE TRANSACTION
AND
UNUSUAL PRICE MOVEMENT**

Financial adviser to Same Time Holdings Limited

Hercules
Hercules Capital Limited

THE ACQUISITION

On 15 January 2010, Red Board (Jiangxi), an indirect wholly-owned subsidiary of the Company, successfully bid for the Land at the price of RMB6,488,064 (equivalent to approximately HK\$7,372,800).

The Acquisition constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

UNUSUAL PRICE MOVEMENT

The Board has noted the recent increase in the price of the Shares and wishes to state that it is not aware of any reason for such increase. The Board confirms that save for the Acquisition disclosed in this announcement and the finance lease arrangement as set out in the announcement of the Company dated 22 December 2009, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

THE ACQUISITION

On 15 January 2010, Red Board (Jiangxi), an indirect wholly-owned subsidiary of the Company, successfully bid for the acquisition of land use right of the Land at the Auction at the price of RMB6,488,064 (equivalent to approximately HK\$7,372,800). Details of the Acquisition are set out below:

THE AUCTION CONFIRMATION LETTER

Date

15 January 2010

Parties

Purchaser: Red Board (Jiangxi), an indirect wholly-owned subsidiary of the Company

Seller: Jing Gang Shan Land Bureau, which is a PRC Governmental Bureau in charge of management of the land resources in Jing Gang Shan Economic Development Zone, Jiangxi, the PRC. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Jing Gang Shan Land Bureau is a third party independent of the Company and its connected persons.

Subject matter

The Land with a total site area of 67,584 square meters to be acquired by Red Board (Jiangxi) pursuant to the Auction Confirmation Letter and the Land Use Right Transfer Agreement, located at the North West Corner of the intersection of Jia Hua Road and Xue Yuan West Road, Jing Gang Shan Economic Development Zone, Jiangxi, the PRC (中國江西井岡山經濟技術開發區嘉華大道與學園西路交叉口西北角地塊) (number: 井開區[2009]工-012). The Land shall be used for industrial purpose.

Consideration and payment terms

The consideration for the Acquisition is RMB6,488,064 (equivalent to approximately HK\$7,372,800), being the upset price of the Land and was the bidding price offered by Red Board (Jiangxi) and accepted by Jing Gang Shan Land Bureau at the Auction. A deposit of RMB1,200,000 (equivalent to approximately HK\$1,363,636) has been paid and the remaining balance shall be settled within 15 days from the date of successful bidding at the Auction.

REASONS FOR THE ACQUISITION

The Group is principally engaged in the manufacturing and selling of printed circuit boards and consumer electronics products. Red Board (Jiangxi) is an indirect wholly-owned subsidiary of the Company and it is principally engaged in the manufacturing and selling of printed circuit boards.

The Directors are of the view that the Acquisition shall enable the Group to construct a new factory for further increase its production capacity to meet its operation and future development needs. Since the construction of new factory is still at the planning stage, the exact completion date for the construction has not been determined. The Directors believe that the Acquisition is in the ordinary and usual course of business of the Group and the terms of the Acquisition are fair and reasonable and on normal commercial terms and in the interests of the Company and the Shareholders as a whole.

GENERAL

The Acquisition constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

UNUSUAL PRICE MOVEMENT

This statement is made at the request of the Stock Exchange.

The Board has noted the recent increase in the price of the Shares and wishes to state that it is not aware of any reason for such increase.

The Board confirms that save for the Acquisition disclosed in this announcement and the finance lease arrangement as set out in the announcement of the Company dated 22 December 2009, there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors individually and jointly accept responsibility for the accuracy of this statement.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context otherwise requires:

“Acquisition”	the acquisition of land use right of the Land through an open bidding at the Auction
“Auction”	the public auction held by Jing Gang Shan Land Bureau on 15 January 2010 at which the Land was offered for sale
“Auction Confirmation Letter”	a legally binding letter dated 15 January 2010 entered into between Jing Gang Shan Land Bureau and Red Board (Jiangxi) confirming the terms of the successful bidding at the Auction
“Board”	the board of Directors
“Company”	Same Time Holdings Limited, a company incorporated in Bermuda with limited liability, whose Shares are listed on the Main Board of the Stock Exchange
“connected persons”	has the meaning ascribed thereto in the Listing Rules

“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Jing Gang Shan Land Bureau”	江西井岡山經濟開發區國土資源局(Jiangxi Jing Gang Shan Economic Development Zone Bureau of Land and Resources), a PRC Governmental Bureau
“Land”	a plot of land with a total site area of 67,584 square meters located at the North West Corner of the intersection of Jia Hua Road and Xue Yuan West Road, Jing Gang Shan Economic Development Zone, Jiangxi, the PRC (中國江西井岡山經濟技術開發區嘉華大道與學園西路交叉口西北角地塊) (number:井開區[2009]工-012)
“Land Use Right Transfer Agreement”	Land Use Right Transfer Agreement (國有土地使用權出讓合同) to be entered into between Jing Gang Shan Land Bureau and Red Board (Jiangxi) before 22 January 2010 pursuant to the Auction Confirmation Letter
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China which for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Red Board (Jiangxi)”	紅板(江西)有限公司(Red Board (Jiangxi) Limited), an indirect wholly-owned subsidiary of the Company incorporated in the PRC with limited liability
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	the share(s) of HK\$0.10 each in the share capital of the Company

“Shareholder(s)” the holder(s) of the Share(s)

“Stock Exchange” The Stock Exchange of Hong Kong Limited

For the purpose of this announcement, the exchange rate of HK\$1.00 is equal to RMB0.88 has been used for currency translation, where applicable. Such exchange rate is for illustration purposes only and does not constitute representations that any amount in HK\$ or RMB have been, could have been or may be converted at such rate.

By Order of the Board
Same Time Holdings Limited
Yip Sum Yin
Chairman

Hong Kong, 18 January 2010

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Yip Sum Yin, Madam Yu Hung Min and Madam Yu Pei Yi; and three independent non-executive Directors, namely Mr. Lam Kwok Cheong, Mr. Lai Wing Leung Peter and Madam Lee Mei Ling.