



SAME TIME HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

FORM OF PROXY FOR ANNUAL GENERAL MEETING TO BE HELD ON TUESDAY, 31ST AUGUST, 2004

No. of shares to which this Proxy relates (Note 1)	
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I/We (Note 2) _____

of _____

Shareholders(s) of SAME TIME HOLDINGS LIMITED (the "Company") hereby appoint (Note 3) the Chairman of the Meeting or

of _____

as my/our proxy to attend, act and vote for me/us and on my/our behalf at the Annual General Meeting of the Company to be held at 17th Floor, Phase I, Kingsford Industrial Building, 26-32 Kwai Hei Street, Kwai Chung, New Territories, Hong Kong on Tuesday, 31st August, 2004 at 12:00 noon and at any adjournment thereof as hereunder indicated in respect of the Resolutions set out in the Notice of Annual General Meeting, and, if no such indication is given, as my/our proxy thinks fit.

RESOLUTIONS		For (Note 4)	Against (Note 4)
1.	To receive and consider the Audited Consolidated Financial Statements and the Reports of the Directors and Auditors for the year ended 31st March 2004.		
2.	(i) To elect Mr. Lam Kwok Cheong as an independent non-executive director.		
	(ii) To authorise the Board of Directors to fix the Directors' remuneration.		
3.	To re-appoint PricewaterhouseCoopers as Auditors and to authorise the Board of Directors to fix their remuneration.		
4.	A. To grant an unconditional general mandate to the Directors to issue and dispose of additional shares not exceeding twenty per cent of the issued share capital of the Company on the date of the resolution as set out in resolution no. (4A) of the Notice of Annual General Meeting.		
	B. To grant a general mandate to the Directors for the repurchase of securities as set out in resolution no. (4B) of the Notice of Annual General Meeting.		
	C. To add the nominal amount of the securities repurchased under resolution no. (4B) to the mandate granted to the Directors under resolution no. (4A).		
	D. To approve the amendments of the Bye-Laws of the Company as set out in special resolution no. (4D) of the Notice of Annual General Meeting.		

Dated this _____ day of _____, 2004.

Signature(s) (Note 5) _____

Notes:

- Please insert the number of shares registered in your name(s) to which the proxy relates. If no number is inserted, this form of proxy will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
- Please insert the full name(s) and address(es) in **BLOCK CAPITALS**.
- If any proxy other than the Chairman of the Meeting is preferred, delete the words "the Chairman of the Meeting or" and insert the name and address of the proxy desired in the space provided. A member may appoint one or more proxies to attend and, on a poll, vote in his stead. A proxy need not be a member of the Company. **ANY ALTERATION MADE TO THIS FORM OF PROXY MUST BE DULY INITIALLED BY THE PERSON(S) WHO SIGN(S) IT.**
- IMPORTANT: IF YOU WISH TO VOTE FOR ANY RESOLUTION, PLEASE TICK IN THE BOX MARKED "FOR". IF YOU WISH TO VOTE AGAINST ANY RESOLUTION, TICK IN THE BOX MARKED "AGAINST".** If you do not indicate how you wish your proxy to vote, your proxy will be entitled to exercise his discretion. Your proxy will also be entitled to vote at his discretion on any resolutions properly put to the Meeting other than those referred to in the Notice convening the Meeting.
- This form of proxy must be signed by you or your attorney duly authorised in writing or, in the case of a corporation, must either be executed under its common seal or under the hand of an officer, attorney or other person duly authorised to sign the same.
- Where there are joint registered holders of any share, any one of such persons may vote at the meeting, either personally or by proxy, in respect of such share as if he were solely entitled thereto, but if more than one of such joint holders is present at the meeting, personally or by proxy, that one of the said persons so present whose name stands first on the register of members in respect of such share shall alone be entitled to vote in respect thereof.
- To be valid, this form of proxy, together with the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power of attorney or other authority, must be deposited at the principal place of business of the Company at 17th Floor, Phase I, Kingsford Industrial Building, 26-32 Kwai Hei Street, Kwai Chung, New Territories, Hong Kong not less than 48 hours before the time appointed for the Meeting or any adjournment thereof.