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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00381)

AMENDMENTS TO EXPECTED TIMETABLE FOR IMPLEMENTATION OF (1) PROPOSED CHANGE OF DOMICILE; (2) PROPOSED ADOPTION OF NEW MEMORANDUM OF CONTINUANCE AND NEW BYE-LAWS; (3) PROPOSED REDUCTION OF SHARE PREMIUM ACCOUNT; AND (4) PROPOSED CAPITAL REORGANISATION (COLLECTIVELY THE “CORPORATE ACTIONS”)

Reference is made to the announcements of Kiu Hung International Holdings Limited (the “**Company**”) dated 17 February 2020, 3 March 2020, the circular dated 18 March 2020 (the “**Circular**”) and the announcement on the poll results of the Extraordinary General Meeting (the “**EGM**”) held on 9 April 2020 (the aforesaid announcements shall be collectively referred to as the “**Announcements**” and each an “**Announcement**”) in relation to the Corporate Actions. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

Since the outbreak of the novel coronavirus (COVID-19) epidemic (the “**Epidemic**”), countries over the world have implemented tight public health measures and various actions to prevent the spread of the Epidemic, including imposing restrictions on work and requiring residents to quarantine at home to the greatest extent. Due to the foregoing reasons, the expected timetable for implementing the Corporate Actions following the poll results of the EGM on 9 April 2020 will be postponed as set out in this announcement.

FREE EXCHANGE OF SHARE CERTIFICATES AND ARRANGEMENT FOR MATCHING SERVICE FOR ODD LOTS

Subject to the Capital Reorganisation becoming effective, the Shareholders may, on or after Thursday, 3 September 2020 until Tuesday, 13 October 2020 (both days inclusive), submit share certificates for the Existing Shares (in blue colour) to the Company’s branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong, to exchange, at the expense of the Company, for new share certificates for the New Shares (in red colour) (on the basis of twenty Existing

Shares for one New Share). Thereafter, certificates for Existing Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such other amount as may from time to time be specified by the Stock Exchange) by the Shareholders for each share certificate for the Existing Shares submitted for cancellation or each new share certificate issued for the New Shares, whichever the number of certificates cancelled/issued is higher. After 4:30 p.m. on Tuesday, 13 October 2020, existing share certificates for the Existing Shares will only remain effective as documents of title and may be exchanged for certificates for New Shares at any time but will not be accepted for delivery, trading and settlement purposes. Please refer to the Circular for details of the arrangement relating the matching service for odd lots.

REVISED EXPECTED TIMETABLE

Due to the outbreak of the Epidemic and public health measures imposed by various government authorities to prevent the spread of the Epidemic, the expected timetable for the implementation of the Corporate Actions following the poll results of the EGM on 9 April 2020 is revised as follows:

The following events are conditional on the fulfilment of the conditions for the implementation of the Change of Domicile, the Adoption of Memorandum of Continuance and New Bye-laws, the Reduction of Share Premium Account and the Capital Reorganisation:

Expected effective date of the Change of Domicile and the Adoption of Memorandum of Continuance and New Bye-laws	On or after Monday, 10 August 2020 (Bermuda time)/ on or after Tuesday, 11 August 2020 (Hong Kong time)
Expected effective date and time of the Capital Reorganisation.....	9:00 a.m. on Thursday, 3 September 2020
First day of free exchange of certificates of Existing Shares into new certificates for New Shares	Thursday, 3 September 2020
Commencement of dealings in New Shares	9:00 a.m. on Thursday, 3 September 2020
Original counter for trading in Existing Shares in board lot size of 10,000 Existing Shares temporarily closes.....	9:00 a.m. on Thursday, 3 September 2020
Temporary counter for trading in New Shares in board lot size of 500 New Shares (in the form of existing share certificates) opens.....	9:00 a.m. on Thursday, 3 September 2020

Original counter for trading in New Shares in board lot size of 10,000 New Shares (only new certificates for the New Shares can be traded at this counter) re-opens.....	9:00 a.m. on Thursday, 17 September 2020
Parallel trading in New Shares (in the form of new and existing certificates) commences.....	9:00 a.m. on Thursday, 17 September 2020
Designated broker starts to provide matching services for odd lots of New Shares.....	9:00 a.m. on Thursday, 17 September 2020
Temporary counter for trading in New Shares in board lot size of 500 New Shares (in the form of existing share certificates) closes	4:10 p.m. on Friday, 9 October 2020
Parallel trading in New Shares (in the form of new and existing certificates) ends	4:10 p.m. on Friday, 9 October 2020
Designated broker ceases to stand in the market to provide matching services for odd lots of New Shares.....	4:10 p.m. on Friday, 9 October 2020
Last day and time for free exchange of certificates of Existing Shares into new certificates for New Shares	4:30 p.m. on Tuesday, 13 October 2020

All times and dates specified in the timetable above refer to Hong Kong times and dates unless otherwise specified.

The timetable is indicative only and may be extended or varied. Any change to the expected timetable above will be announced by the Company as and when appropriate.

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 7 May 2020

As at the date of this announcement, the Board comprises three executive Directors, Mr. Zhang Qijun, Mr. Chen Jian and Mr. Liu Mingqing and four independent non-executive Directors, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Lai Chi Yin Samuel and Mr. Wang Xiao Ning.