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## **Kiu Hung International Holdings Limited**

**僑雄國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00381)**

### **COMPLETION OF THE ISSUE OF SECOND BATCH CONSIDERATION SHARES UNDER THE GENERAL MANDATE TO REPLACE THE SECOND PROMISSORY NOTE IN RELATION TO THE ACQUISITION OF 28% OF THE ISSUED SHARE CAPITAL OF USO MANAGEMENT & HOLDING CO LTD**

Reference is made to the announcements of Kiu Hung International Holdings Limited (the “**Company**”) dated 14 January 2020 and 17 January 2020 (the “**Announcements**”) and the circular of the Company dated 31 December 2018 (the “**Circular**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcements and Circular.

### **COMPLETION OF THE ISSUE OF SECOND BATCH CONSIDERATION SHARES**

The Board is pleased to announce that the Stock Exchange has granted the approval for the listing of, and permission to deal in, the Second Batch Consideration Shares on 6 February 2020 and the Second Batch Consideration Shares (the “**Issue**”) have been allotted and issued as fully paid to the Vendor on 10 February 2020. The Second Batch Consideration Shares were allotted and issued under the General Mandate.

### **CANCELLATION OF THE SECOND PROMISSORY NOTE**

The Vendor and the Guarantor have returned the Second Promissory Note to the Company and the Company had cancelled the Second Promissory Note.

## **EFFECT ON THE SHAREHOLDING STRUCTURE**

The Second Batch Consideration Shares comprise 300,000,000 Shares, representing approximately 3.033% of the Company's existing issued share capital of 9,890,381,596 Shares and approximately 2.944% of the Company's enlarged issued share capital of 10,190,381,596 Shares. For further details, please refer to the announcement of the Company dated 14 January 2020.

By order of the Board  
**Kiu Hung International Holdings Limited**  
**Zhang Qijun**  
*Chairman*

Hong Kong, 10 February 2020

*As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Qijun and Mr. Chen Jian and four independent non-executive Directors, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Wang Xiao Ning and Mr. Lai Chi Yin Samuel.*