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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00381)

SUPPLEMENTAL ANNOUNCEMENT

THE ISSUE OF SECOND BATCH CONSIDERATION SHARES UNDER THE GENERAL MANDATE TO REPLACE THE SECOND PROMISSORY NOTE IN RELATION TO THE ACQUISITION OF 28% OF THE ISSUED SHARE CAPITAL OF USO MANAGEMENT & HOLDING CO LTD

Reference is made to the announcement of Kiu Hung International Holdings Limited (the “**Company**” dated 14 January 2020 (the “**Announcement**”) and the circular of the Company dated 31 December 2018 (the “**Circular**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as defined in the Announcement and Circular.

The Company would like to provide additional information in relation to the issue of the Second Batch Consideration Shares.

Information about the Vendor

As disclosed in the Circular, the Vendor was wholly-owned by Ms. Lin Meiling, the Guarantor. To the best knowledge, information and belief of the Directors, after having all reasonable enquiries, as at the date of this announcement, the Guarantor remains the sole beneficial shareholder of the Vendor and there is no change of ownership in the Vendor since the signing of the Sale and Purchase Agreement dated 19 June 2018 (amended by the Supplemental Agreement on 18 December 2018).

By order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 17 January 2020

As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Qijun and Mr. Chen Jian and four independent non-executive Directors, Mr. Cheng Ho On, Mr. Kong Chun Wing, Mr. Wang Xiao Ning and Mr. Lai Chi Yin Samuel.