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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

VOLUNTARY ANNOUNCEMENT ON BUSINESS UPDATE

This announcement is made by PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis, for keeping the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 15 December 2020, Muhabura Capital Limited (“**Muhabura**”), a wholly-owned subsidiary of the Company incorporated in the Republic of Mauritius (“**Mauritius**”), has obtained an investment banking licence pursuant to Section 79A of the Financial Services Act (2007) of Mauritius, whilst investment banking business will be classified into financial institute business segment of the Group.

As disclosed in the interim report for the six months ended 30 September 2020, the Group has identified financial institute business as a new business segment of the Group during the interim reporting period, under which the Group provides asset management, insurance brokerage and related services. The Group established Helios Asset Management (HK) Limited, which is principally engaged in assets management and advisory business in Hong Kong and is licensed under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) Type 4 licence (Advising on Securities) and Type 9 licence (Asset Management) from the Securities and Futures Commission. To further develop its financial institute business, the Group has actively extended its reach to different facets of the financial services sector so as to develop an all-rounded business, the Group acquired an insurance brokerage firm, Simply Management Limited (currently known as PT Insurance Brokers Company Limited) which is a member of the Hong Kong Confederation of Insurance Brokers and authorised to carry out insurance brokerage business in the long term (excluding linked long term) insurance in Hong Kong.

In January 2020, Muhabura was in-principle granted an investment banking licence in Mauritius. The business goals of the financial institute business of the Group is to build an international financial platform that capitalises on cross-border investments between Asia and Africa. In light of the One Belt One Road initiative, the Group expects to see increasing business flows between the two continents. The Group takes the view that operating licensed entities in both Hong Kong and Africa will raise confidence of institutional, corporate and retail customers when working with the Group. Also, the Board believes that entry into the investment banking business is expected to benefit the Group in facilitating the growth of its business and would maximise the returns and values of the Group and the Shareholders as a whole.

* *For identification purposes only*

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 17 December 2020

As at the date of this announcement, the Board comprises five Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson, and Mr. Lam Yik Tung.