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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

PROFIT ALERT

This announcement is made by PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to inform the shareholders of the Company (the “**Shareholders**”) and its potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020 (the “**Current Period**”) and other information currently available to the Company, the Group expected to record a profit of not more than approximately HK\$155 million for the Current Period as compared to a loss in the amount of approximately HK\$695 million for the corresponding period in 2019 and reversed the net loss position of the Group for the six months ended 30 September 2019. The Board considers that the expected increase in profit during the Current Period was mainly due to a gain arising from the disposal of the Group’s associate, PYI Corporation Limited which was completed in July 2020.

The Company is still in the course of compiling its unaudited consolidated interim results of the Group for the Current Period, the information contained in this announcement is only a preliminary assessment made by the Board based on unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the Company’s auditors nor reviewed by the audit committee of the Board and is subject to possible adjustments. The actual results of the Group for the Current Period may differ from the information contained in this announcement. Shareholders and potential investors of the Company are advised to refer to the interim results announcement of the Company for the Current Period, which is expected to be published in late November 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 13 November 2020

As at the date of this announcement, the Board comprises five Executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three Independent Non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson, and Mr. Lam Yik Tung.

* *For identification purposes only*