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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(incorporated in Bermuda with limited liability)

(Stock Code: 372)

**DISCLOSEABLE TRANSACTION
COMPLETION OF SUBSCRIPTION
FOR INTERNATIONAL OFFER SHARES IN THE INTERNATIONAL
OFFERING OF
JW (CAYMAN) THERAPEUTICS**

Reference is made to the announcement of the Company dated 23 October 2020 (the “**Announcement**”) in relation to the subscription for International Offer Shares in the International Offering of JW (Cayman) Therapeutics. Unless otherwise stated, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the Subscriber has been allocated with 325,000 Allocated Shares at the final International Offer Price of HK\$23.80 per International Offer Share. The total subscription monies paid are HK\$7,851,620.60, comprising the aggregate Offer Price of all the Allocated Shares of HK\$7,735,000 plus Brokerage Fee, brokerage commission of 1.0%, SFC transaction levy of 0.0027% and the Stock Exchange trading fee of 0.005%. The Offer Shares of JW (Cayman) Therapeutics are listed and traded on the Stock Exchange today (i.e. 3 November 2020). Our investment in JW (Cayman) Therapeutics is treated as our financial assets at fair value through profit and loss.

By Order of the Board
PT International Development Corporation Limited
Ching Man Chun, Louis
Chairman and Managing Director

Hong Kong, 3 November 2020

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Ching Man Chun, Louis (Chairman and Managing Director), Mr. Sue Ka Lok, Ms. Xu Wei, Mr. Yeung Kim Ting and Mr. Heinrich Grabner; and three independent non-executive Directors, namely, Mr. Yam Kwong Chun, Mr. Wong Yee Shuen, Wilson and Mr. Lam Yik Tung.

* *For identification purpose only*