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PT INTERNATIONAL DEVELOPMENT CORPORATION LIMITED

保 德 國 際 發 展 企 業 有 限 公 司 *

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

**APPOINTMENT OF EXECUTIVE DIRECTORS,
INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF AUDIT
COMMITTEE, MEMBER OF REMUNERATION COMMITTEE, MEMBER OF
NOMINATION COMMITTEE AND MEMBER OF CORPORATE GOVERNANCE
COMMITTEE**

The Board of Directors (the “**Board**”) of PT International Development Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Ms. Xu Wei (“**Ms. Xu**”) and Mr. Gary Alexander Crestejo (“**Mr. Crestejo**”) have been appointed as Executive Directors of the Company and Mr. Yeung Kim Ting (“**Mr. Yeung**”) has been appointed as Independent Non-executive Director, a member of the Audit Committee, a member of the Remuneration Committee, a member of the Nomination Committee and a member of the Corporate Governance Committee of the Company with effect from 17 August 2017.

Set out below are the biographical details of Ms. Xu, Mr. Crestejo and Mr. Yeung:

Ms. Xu Wei

Ms. Xu, aged 47, joined the Group in June 2017 as financial controller and is also a director of various subsidiaries of the Company. Ms. Xu holds a Bachelor of Economics degree majoring in Accounting from Xiamen University in the People’s Republic of China (the “**PRC**”). Ms. Xu is a fellow of the Institute of Public Accountants in Australia and has extensive experience in finance and accounting.

Mr. Gary Alexander Crestejo

Mr. Crestejo, aged 42, holds a Bachelor of Commerce degree in Hospitality and Tourism Management from Ryerson Polytechnic University (now known as Ryerson University) in Canada. Mr. Crestejo has extensive management experience in food and beverages, hospitality and tourism business in Greater China and South East Asia.

Mr. Yeung Kim Ting

Mr. Yeung, aged 51, holds a Bachelor of Arts degree majoring in Accounting from the University of Ulster in Northern Ireland of the United Kingdom. Mr. Yeung is a fellow of the Association of Chartered Certified Accountants and a fellow of the Hong Kong Institute of Certified Public Accountants. Mr. Yeung has extensive experience in auditing, accounting and finance.

** For identification purpose only*

Each of Ms. Xu, Mr. Crestejo and Mr. Yeung has not held any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years prior to the date of this announcement.

As at the date of this announcement and within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), each of Ms. Xu, Mr. Crestejo and Mr. Yeung is not interested in and does not hold any short position in any shares or underlying shares or any debentures of the Company.

Save as disclosed above, as at the date of this announcement, each of Ms. Xu, Mr. Crestejo and Mr. Yeung (i) does not hold any other positions in the Company or its subsidiaries; and (ii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Ms. Xu has entered into a letter of appointment with the Company and a service contract with a subsidiary of the Company. There is no specific length of service as stipulated under the letter of appointment and the service contract and her term of service shall continue unless and until terminated by either party by giving to the other two months' advance notice. Pursuant to the letter of appointment, the directorship of Ms. Xu is subject to retirement by rotation and re-election pursuant to the bye-laws of the Company (the "Bye-laws") and she is entitled to receive a director's fee of HK\$10,000 per annum. Pursuant to the service contract, Ms. Xu is entitled to a remuneration of HK\$715,000 per annum. The director's fee and remuneration of Ms. Xu have been determined by the Remuneration Committee based on her qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Under the service contract, Ms. Xu may also be entitled to receive discretionary bonus or other benefits as may be determined by the Board or its delegated committee having regard to the Company's and her performance. The director's fee and remuneration of Ms. Xu will be subject to annual review by the Board or its delegated committee.

Mr. Crestejo has entered into a letter of appointment with the Company and a service contract with a subsidiary of the Company. There is no specific length of service as stipulated under the letter of appointment and the service contract and his term of service shall continue unless and until terminated by either party by giving to the other two months' advance notice. Pursuant to the letter of appointment, the directorship of Mr. Crestejo is subject to retirement by rotation and re-election pursuant to the Bye-laws and he is entitled to receive a director's fee of HK\$10,000 per annum. Pursuant to the service contract, Mr. Crestejo is entitled to a remuneration of HK\$520,000 per annum. The director's fee and remuneration of Mr. Crestejo have been determined by the Remuneration Committee based on his qualifications, experience, level of responsibilities undertaken and prevailing market conditions. Under the service contract, Mr. Crestejo may also be entitled to receive discretionary bonus or other benefits as may be determined by the Board or its delegated committee having regard to the Company's and his performance. The director's fee and remuneration of Mr. Crestejo will be subject to annual review by the Board or its delegated committee.

Mr. Yeung has entered into a letter of appointment with the Company for a term of twelve-month period which automatically renews for successive twelve month periods unless terminated by either party in writing prior to the expiry of the term. Pursuant to the letter of appointment, the directorship of Mr. Yeung will be subject to retirement by rotation and re-election pursuant to the Bye-laws and he is entitled to receive a director's fee of HK\$150,000 per annum. The director's fee of Mr. Yeung has been recommended by the Remuneration Committee and approved by the Board based on his qualifications, experience,

level of responsibilities undertaken and prevailing market conditions. The director's fee of Mr. Yeung will be subject to annual review by the Remuneration Committee and the Board.

Save as disclosed above, there is no other information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter relating to the appointments of Ms. Xu, Mr. Crestejo and Mr. Yeung that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Xu, Mr. Crestejo and Mr. Yeung for joining the Board.

By Order of the Board
PT International Development Corporation Limited
Suen Cho Hung, Paul
Chairman and Managing Director

Hong Kong, 17 August 2017

As at the date of this announcement, the Board comprises six Executive Directors, namely, Mr. Suen Cho Hung, Paul (Chairman and Managing Director), Ms. Chau Mei Wah, Rosanna (Deputy Chairman), Mr. Sue Ka Lok, Mr. Ching Man Chun, Louis, Ms. Xu Wei and Mr. Gary Alexander Crestejo; and four Independent Non-executive Directors, namely, Mr. Chu Kin Wang, Peleus, Mr. Lau Yuen Sun, Adrian, Mr. Yam Kwong Chun and Mr. Yeung Kim Ting.