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ITC CORPORATION LIMITED

德祥企業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

VOLUNTARY ANNOUNCEMENT INFORMATION ON PAYMENT OF INTERIM DIVIDEND AND SPECIAL DIVIDEND FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2014

Number of Shares in issue as at Record Date	:	1,367,079,597 Shares
Number of Shares entitled to Dividends in cash	:	327,025,650 Shares (24% of total issued Shares as at Record Date)
Total amount of Dividends payable in cash	:	HK\$13,081,026
Number of Shares elected for Dividends by allotment of Scrip Shares	:	1,040,053,947 Shares (76% of total issued Shares as at Record Date)
Total number of Scrip Shares to be allotted	:	66,691,477 Shares
Enlarged issued Shares immediately following the issue of Scrip Shares	:	1,433,771,074 Shares
Payment Date	:	Monday, 26 January 2015
Commencement of dealings in the Scrip Shares	:	Tuesday, 27 January 2015

References are made to the announcement (the “**Announcement**”) of ITC Corporation Limited (the “**Company**”) dated 27 November 2014 and the circular (the “**Circular**”) of the Company dated 19 December 2014 in relation to the payment of interim dividend and special dividend for the six months ended 30 September 2014. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

** For identification purpose only*

As stated in the Announcement and the Circular, the Board has resolved to pay an interim dividend of HK\$0.01 per Share and a special dividend of HK\$0.03 per Share for the six months ended 30 September 2014 with an option to elect payment of the Dividends wholly or partly by allotment of Scrip Shares at the issue price of HK\$0.6238 each in lieu of cash, payable to the Shareholders whose names were recorded on the register of Shareholders as at the Record Date.

Dr. Chan Kwok Keung, Charles, the controlling Shareholder, the chairman and an executive director of the Company, and his indirect wholly-owned company have both elected to accept their respective entitlements to receive the Dividends in the form of Scrip Shares (save for their fractional entitlements which will be in the form of cash).

The Board wishes to announce that as at 9 January 2015, being the latest date for return of the Scrip Election Form,

- (i) the Shareholders in respect of 327,025,650 Shares, representing approximately 24% of the total issued Shares as at the Record Date, entitled to receive the Dividends by way of cash and accordingly, an amount in aggregate of HK\$13,081,026 of the Dividends payable by the Company will be satisfied in cash; and
- (ii) the Shareholders in respect of 1,040,053,947 Shares, representing approximately 76% of the total issued Shares as at the Record Date, elected to receive the Dividends by allotment of Scrip Shares and accordingly, based on the issue price of HK\$0.6238 per Scrip Share as disclosed in the Circular, a total of 66,691,477 Scrip Shares will be issued by the Company, representing approximately 4.9% of the existing total issued Shares and 4.7% of the total issued Shares as enlarged by the issue of Scrip Shares.

The total number of issued Shares will be enlarged to 1,433,771,074 immediately following the issue of 66,691,477 Scrip Shares on 26 January 2015.

The cheques for the Dividends payable in cash and the share certificates for the Scrip Shares are expected to be despatched on Monday, 26 January 2015. Dealings in the Scrip Shares are expected to commence on Tuesday, 27 January 2015.

By Order of the Board
ITC CORPORATION LIMITED
Kam Suet Fan
Company Secretary

Hong Kong, 12 January 2015

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
Ms. Chau Mei Wah, Rosanna
(*Deputy Chairman and Managing Director*)
Mr. Chan Kwok Chuen, Augustine
Mr. Chan Fut Yan
Mr. Chan Yiu Lun, Alan

Independent non-executive Directors:

Mr. Chuck, Winston Calptor
Mr. Lee Kit Wah
Hon. Shek Lai Him, Abraham, *GBS, JP*