

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.



ITC CORPORATION LIMITED

德祥企業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE VERY SUBSTANTIAL DISPOSAL INVOLVING DISPOSAL OF THE ENTIRE INTEREST IN ROSEDALE SHARES HELD THROUGH LEAPTAP GROUP

References are made to the announcements published by ITC Corporation Limited dated 23rd April, 2014 and 9th May, 2014 in relation to the very substantial disposal involving disposal of entire interest in Rosedale Shares held through Leaptop Group (the “**Announcements**”), a very substantial disposal under Chapter 14 of the Listing Rules and is subject to the shareholders’ approval requirements. Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

DELAY IN DESPATCH OF CIRCULAR

As set out in the Announcements, a circular (the “**Circular**”) containing, among other things, details of the Agreement, financial information of the Leaptop Group, the notice of the SGM and other information as required under the Listing Rules, is expected to be despatched to the Shareholders on or before 20th June, 2014 in accordance with the relevant requirements of the Listing Rules.

As additional time is required for the Company to prepare and finalise certain information to be included in the Circular, it is expected that the Circular will be despatched to the Shareholders on or around 25th July, 2014.

By Order of the Board
ITC Corporation Limited
Kam Suet Fan
Company Secretary

Hong Kong, 20th June, 2014

* *For identification purpose only*

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
Ms. Chau Mei Wah, Rosanna
(*Deputy Chairman and Managing Director*)
Mr. Chan Kwok Chuen, Augustine
Mr. Chan Fut Yan
Mr. Chan Yiu Lun, Alan

Independent non-executive Directors:

Mr. Chuck, Winston Calptor
Mr. Lee Kit Wah
Hon. Shek Lai Him, Abraham, *GBS, JP*

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.