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ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

RESULTS OF THE SPECIAL GENERAL MEETING

The ITC Board is pleased to announce that the Ordinary Resolution as set out in the notice of the ITC SGM approving the Disposal was duly passed by the ITC Shareholders by way of poll at the ITC SGM held on 10 November 2011.

Reference is made to the circular (the "Circular") and the notice of the ITC SGM issued by ITC Corporation Limited (the "Company") both dated 26 October 2011 in relation to the Disposal. Capitalised terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

RESULTS OF THE ITC SGM

The ITC Board is pleased to announce that the proposed ordinary resolution approving the Disposal (the "Ordinary Resolution") as set out in the notice of the ITC SGM was duly passed by the ITC Shareholders by way of poll at the ITC SGM held on 10 November 2011.

As at the date of the ITC SGM, the total number of ITC Shares in issue was 777,028,676. As stated in the Circular, Dr. Chan and his associate holding in aggregate 271,750,455 ITC Shares (representing approximately 34.97% of the total issued share capital of the Company as at the date of the ITC SGM) would abstain from voting in respect of the proposed Ordinary Resolution at the ITC SGM. Save as disclosed above, the Circular has not stated that any other ITC Shareholders would abstain from voting in respect thereof at the ITC SGM. Accordingly, the total number of ITC Shares entitling the holders thereof to attend and vote for or against the Ordinary Resolution at the ITC SGM was 505,278,221. There was no ITC Share entitling the holder thereof to attend and vote only against the Ordinary Resolution at the ITC SGM.

The poll results in respect of the Ordinary Resolution were as follows:

Ordinary Resolution	Number of votes (approximate %)	
	For	Against
To approve, confirm and ratify (as appropriate) the entering into of the conditional sale and purchase agreement dated 9 September 2011 by Hero's Way Resources Ltd. (the "Vendor"), a wholly-owned subsidiary of the Company, as vendor with ITC Properties (Hong Kong) Limited as purchaser and the performance of the transactions contemplated thereunder by the Vendor ^(Note)	161,603,238 (99.99%)	4,400 (0.01%)

Note : This summary of the Ordinary Resolution is for reference only. Please refer to the full text of the Ordinary Resolution as set out in the notice of the ITC SGM dated 26 October 2011.

As more than 50% of the votes (of those attending the ITC SGM in person, by their duly authorised representatives, or by proxy) was cast in favour of the Ordinary Resolution, the Ordinary Resolution was duly passed as an ordinary resolution of the Company.

Tricor Secretaries Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the ITC SGM.

By order of the ITC Board
ITC Corporation Limited
Lai Kwok Hung, Alex
Company Secretary

Hong Kong, 10 November 2011

As at the date of this announcement, the ITC Directors are as follows:

Executive ITC Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
 Ms. Chau Mei Wah, Rosanna
 (*Deputy Chairman and Managing Director*)
 Mr. Chan Kwok Chuen, Augustine
 Mr. Chan Fut Yan
 Mr. Chan Yiu Lun, Alan

Independent non-executive ITC Directors:

Mr. Chuck, Winston Calptor
 Mr. Lee Kit Wah
 Hon. Shek Lai Him, Abraham, *SBS, JP*