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## **ITC CORPORATION LIMITED**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 372)

### **RESULTS OF THE SPECIAL GENERAL MEETING**

The ITC Board is pleased to announce that the Ordinary Resolution as set out in the notice of the SGM approving the Disposal Mandate and the Disposal was duly passed by the ITC Shareholders by way of poll at the SGM held on 9 May 2011.

Reference is made to the circular (the "Circular") and the notice of the SGM issued by ITC Corporation Limited ("ITC") dated 19 April 2011 in relation to the Disposal Mandate and the Disposal. Capitalised terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

#### **RESULTS OF THE SGM**

The ITC Board is pleased to announce that the proposed ordinary resolution approving the Disposal Mandate and the Disposal (the "Ordinary Resolution") as set out in the notice of the SGM was duly passed by the ITC Shareholders by way of poll at the SGM held on 9 May 2011.

As at the date of the SGM, the total number of ITC Shares in issue was 777,028,676. As stated in the Circular, to the best of the ITC Directors' knowledge, information and belief having made all reasonable enquiries, no ITC Shareholder would be required to abstain from voting on the Ordinary Resolution at the SGM. No ITC Shareholders have stated their intention in the Circular to abstain from voting at the SGM. Accordingly, the total number of ITC Shares entitling the holders thereof to attend and vote for or against the Ordinary Resolution at the SGM was 777,028,676. There was no ITC Share entitling the holder thereof to attend and vote only against the Ordinary Resolution at the SGM.

The poll results in respect of the Ordinary Resolution were as follows:

Ordinary Resolution	Number of votes (%)	
	For	Against
To approve the disposal of up to 6,303,775 Burcon Shares during the period of 12 months from the date of passing of the Ordinary Resolution on the terms set out in the Circular <sup>(Note)</sup>	405,150,461 (100%)	0 (0%)

*Note : This summary of the Ordinary Resolution is for reference only. Please refer to the full text of the Ordinary Resolution as set out in the notice of the SGM dated 19 April 2011.*

Tricor Secretaries Limited, ITC's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the SGM.

By order of the board of directors of  
**ITC Corporation Limited**  
**Lee Hon Chiu**  
*Company Secretary*

Hong Kong, 9 May 2011

As at the date of this announcement, the ITC Directors are as follows:

*Executive ITC Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)  
Ms. Chau Mei Wah, Rosanna  
(*Deputy Chairman and Managing Director*)  
Mr. Chan Kwok Chuen, Augustine  
Mr. Chan Fut Yan  
Mr. Cheung Hon Kit  
Mr. Chan Yiu Lun, Alan

*Independent non-executive ITC Directors:*

Mr. Chuck, Winston Calptor  
Mr. Lee Kit Wah  
Hon. Shek Lai Him, Abraham, *SBS, JP*