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ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

(Warrant Code: 779)

RESULTS OF THE SPECIAL GENERAL MEETING

<p>The Board is pleased to announce that all resolutions proposed at the SGM held on 22 October 2009 were duly passed by the Shareholders as ordinary resolutions by way of poll.</p>

Reference is made to the circular (the "Circular") and the notice of SGM issued by the Company, both dated 7 October 2009 in relation to, among others, the Repurchase Offer and the Placing. Capitalised terms defined in the Circular shall have the same meanings when used herein, unless the context requires otherwise.

RESULTS OF THE SGM

The Board is pleased to announce that all resolutions proposed at the SGM held on 22 October 2009 were duly passed by the Shareholders as ordinary resolutions (the "Ordinary Resolutions") by way of poll.

As at the date of the SGM, the total number of Shares in issue was 753,691,170. As stated in the Circular, the Placing Agent was required to procure its beneficial owner, who directly and indirectly beneficially owned in aggregate, 485,000 Shares as at the date of the Placing Agreement, to abstain from voting on the Ordinary Resolutions put forward at the SGM. The Placing Agent has informed the Company that certain proposed Placees together hold 10,234,700 Shares. To the best of the Directors' knowledge, information and belief and having made all reasonable enquiries, the Placing Agent had so procured its beneficial owner to abstain and those proposed Placee(s) holding Shares have also abstained, from voting on the Ordinary Resolutions at the SGM. There was no other Shareholder who was required to abstain from voting on the Ordinary Resolutions at the SGM. Accordingly, the total number of Shares entitling the holders thereof to attend and vote for or against the Ordinary Resolutions at the SGM was 742,971,470. There was no Share entitling the holder to attend and vote only against the Ordinary Resolutions at the SGM.

The results of the voting on the Ordinary Resolutions taken by poll at the SGM were as follows:

Ordinary Resolutions		Number of votes (approximate %)	
		For	Against
1.	To approve the issue of the Repurchase Consideration Notes and the issue of the Conversion Shares on conversion of the Repurchase Consideration Notes ^(Note)	255,458,989 (84.64%)	46,362,500 (15.36%)
2.	To approve the issue of the Placing Notes and the issue of the Conversion Shares on conversion of the Placing Notes ^(Note)	255,458,989 (84.64%)	46,362,500 (15.36%)

Note: This summary of the Ordinary Resolutions appears for reference only. Please refer to the full text of the relevant Ordinary Resolution set out in the notice of the SGM dated 7 October 2009 .

Tricor Secretaries Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the SGM.

By order of the Board
ITC Corporation Limited
Lee Hon Chiu
Company Secretary

Hong Kong, 22 October 2009

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
 Ms. Chau Mei Wah, Rosanna
 (*Deputy Chairman and Managing Director*)
 Mr. Chan Kwok Chuen, Augustine
 Mr. Chan Fut Yan
 Mr. Cheung Hon Kit
 Mr. Chan Yiu Lun, Alan

Independent non-executive Directors:

Mr. Chuck, Winston Calptor
 Mr. Lee Kit Wah
 Hon. Shek Lai Him, Abraham, *SBS, JP*