



ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

MONTHLY ANNOUNCEMENT RELATING TO 5% CONVERTIBLE NOTES DUE 2009

References are made to the Company's announcement dated 5 September 2007 and circular dated 24 September 2007. The Board wishes to announce that no conversion of the Convertible Notes was made by the holders of the Convertible Notes during the period from 9 November 2007, being the commencement date of the conversion period of the Convertible Notes, to 30 November 2007.

References are made to the announcement of ITC Corporation Limited (the "**Company**") dated 5 September 2007 and the circular of the Company dated 24 September 2007. Unless otherwise specified, terms used in this announcement shall have the same meanings as defined in the said circular.

The Company made this announcement pursuant to paragraph (a) under the heading "Dilution Effect on Shareholders" of the said announcement and circular. The Board wishes to announce that:

- (i) no conversion of the Convertible Notes was made by the holders of the Convertible Notes during the period from 9 November 2007, being the commencement date of the conversion period of the Convertible Notes, to 30 November 2007;
- (ii) the outstanding principal amount of the Convertible Notes as at 30 November 2007 was HK\$200 million; and

- (iii) changes in the issued ordinary share capital of the Company for the month of November 2007 were as follows:

	Number of issued Shares	Issued ordinary share capital (HK\$)
As at 1 November 2007	2,174,001,598	217,400,159.80
Total number of new Shares issued on 5 November 2007 pursuant to the Bonus Issue	434,800,319	43,480,031.90
Total number of new Shares issued on 5 November 2007 pursuant to the Scrip Dividend Scheme as defined in the Company's circular dated 16 October 2007	<u>49,916,232</u>	<u>4,991,623.20</u>
As at 30 November 2007	<u><u>2,658,718,149</u></u>	<u><u>265,871,814.90</u></u>

This announcement is only released through the website of the Stock Exchange and the Company's website at www.itc.com.hk.

By Order of the Board
ITC Corporation Limited
Law Hon Wa, William
Company Secretary

Hong Kong, 3 December 2007

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)
Ms. Chau Mei Wah, Rosanna
(*Deputy Chairman and Managing Director*)
Mr. Chan Kwok Chuen, Augustine
Mr. Chan Fut Yan
Mr. Cheung Hon Kit

Independent Non-executive Directors:

Mr. Chuck, Winston Calptor
Mr. Lee Kit Wah
Hon. Shek Lai Him, Abraham, *SBS, JP*