

(Incorporated in Bermuda with limited liability)
(Stock code: 372)

Unusual Trading Volume Movement

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

We have noted the recent increase in the trading volume of the ordinary shares of ITC Corporation Limited (the "Company") and wish to state that we are not aware of any reasons for such increase.

Save as disclosed in the Company's announcement dated 5 July 2007, we confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the board of directors of the Company (the "Board") aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board of ITC Corporation Limited Law Hon Wa, William Company Secretary

Hong Kong, 17 July 2007

As at the date of this statement, the Board comprises:-

Executive Directors:

Dr. Chan Kwok Keung, Charles (Chairman)

Ms. Chau Mei Wah, Rosanna

(Deputy Chairman and Managing Director)

Mr. Chan Kwok Chuen, Augustine

Mr. Chan Fut Yan

Mr. Cheung Hon Kit

Independent Non-executive Directors:

Mr. Chuck, Winston Calptor

Mr. Lee Kit Wah

Hon. Shek Lai Him, Abraham, JP