



# ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 372)

## ANNOUNCEMENT

This announcement is made in accordance with Rule 13.09 of the Listing Rules.

The Company has been informed by Trasy on 11 June 2007 that the number of issued share capital of Trasy has been increased from 2,779,000,000 to 2,779,100,000 on 11 June 2007 subsequent to the exercise of Share Options by a holder of Share Options who is, to the best knowledge of the Directors, Independent Third Party(ies). Accordingly, the shareholding of the Group in Trasy has been diluted from approximately 50.0% to approximately 49.998% and Trasy has ceased to be a subsidiary of the Company on 11 June 2007.

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As at the date of this announcement, the Group holds 1,389,501,139 Trasy Shares. Accordingly, the shareholding of the Group in Trasy has been diluted from approximately 50.0% to approximately 49.998% and Trasy has ceased to be a subsidiary of the Company on 11 June 2007.

### DEFINITIONS

In this announcement, the following terms have the following meanings:

“Company”	ITC Corporation Limited (stock code: 372), a company incorporated in Bermuda with limited liability and whose issued shares are listed on the main board of the Stock Exchange
“connected persons”	has the meaning as defined in the Listing Rules
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Third Party(ies)”	party(ies) who, together with his/her ultimate beneficial owner(s), is/are persons independent of the Company and its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Share Options”	share options issued by Trasy under the share options scheme of Trasy adopted on 30 April 2002
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trasy”	Trasy Gold Ex Limited (stock code: 8063), a company incorporated in Cayman Islands with limited liability and whose issued shares are listed on the GEM board of the Stock Exchange
“Trasy Shares”	ordinary shares of HK\$0.01 each in the share capital of Trasy

By Order of the board of  
**ITC Corporation Limited**  
**Law Hon Wa, William**  
*Company Secretary*

Hong Kong, 11 June 2007

As at the date of this announcement, the board of Directors comprised:

*Executive Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)  
Ms. Chau Mei Wah, Rosanna  
(*Deputy Chairman and Managing Director*)  
Mr. Chan Kwok Chuen, Augustine  
Mr. Chan Fut Yan  
Mr. Cheung Hon Kit

*Independent Non-executive Directors:*

Mr. Chuck, Winston Calptor  
Mr. Lee Kit Wah  
Hon. Shek Lai Him, Abraham, JP

Please also refer to the published version of this announcement in The Standard.