



ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)
(Stock code: 372)

RESULT OF SGM ON THE MAJOR TRANSACTION IN RELATION TO THE POSSIBLE DISPOSALS OF SHARES IN PYI CORPORATION LIMITED

Financial Adviser
ANGLO CHINESE
CORPORATE FINANCE, LIMITED

The Directors are pleased to announce that, at the SGM held on 18 April 2007, the ordinary resolution approving the Disposal was duly passed by way of poll.

Reference is made to the announcement of ITC Corporation Limited (the “Company”) dated 12 March 2007 and the circular issued by the Company dated 2 April 2007 (the “Circular”) in relation to the Disposal. Terms used in the Circular shall have the same meanings when used herein unless the context requires otherwise.

RESULT OF SGM

The SGM was held on 18 April 2007 to consider and, if thought fit, approve the ordinary resolution in relation to the Disposal (the “Resolution”) which was duly passed by way of poll.

The Directors are pleased to announce that the Resolution was duly passed at the SGM held on 18 April 2007. Voting by way of poll was demanded by the Chairman of the SGM for voting on the Resolution. As at the date of the SGM, a total of 1,872,982,368 Ordinary Shares were in issue. No Ordinary Shareholders were required to abstain from voting on the Resolution at the SGM. Accordingly, a total of 1,872,982,368 Ordinary Shares (representing all of the total issued Ordinary Shares) held by the Ordinary Shareholders were entitled to attend and vote for or against the Resolution at the SGM. None of the Ordinary Shareholders was entitled to attend and vote only against the Resolution at the SGM.

The result of the voting of the Resolution taken by way of poll at the SGM is set out below:

	Number of Ordinary Shares Voted (approximate %)	
	For	Against
Resolution	1,275,214,799 (100%)	nil (nil%)

Accordingly, the Resolution was duly passed by way of poll at the SGM. Secretaries Limited, the branch share registrar of the Company in Hong Kong was appointed to act as the scrutineer for the purpose of vote-taking at the SGM.

By Order of the Board
ITC Corporation Limited
Law Hon Wa, William
Company Secretary

Hong Kong, 18 April 2007

As at the date of this announcement, the Board comprised:

Executive Directors

Dr. Chan Kwok Keung, Charles (*Chairman*)

Ms. Chau Mei Wah, Rosanna

(*Deputy Chairman and Managing Director*)

Mr. Chan Kwok Chuen, Augustine

Mr. Chan Fut Yan

Mr. Cheung Hon Kit

Independent Non-executive Directors:

Mr. Chuck, Winston Calptor

Mr. Lee Kit Wah

Hon. Shek Lai Him, Abraham, *JP*

Please also refer to the published version of this announcement in The Standard.