



**ITC CORPORATION LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 372)**



**HANNY HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 275)**

**ANNOUNCEMENT OF UNAUDITED RESULTS OF  
MRI HOLDINGS LIMITED  
FOR THE YEAR ENDED 31 DECEMBER 2006**

MRI, an approximately 56.7% owned subsidiary of Hanny which in turn is an indirect non-wholly owned subsidiary of ITC, has announced its unaudited financial results for the year ended 31 December 2006. The unaudited financial statements of MRI are set out below.

This announcement is made by ITC Corporation Limited (“**ITC**”) and Hanny Holdings Limited (“**Hanny**”), an indirect non-wholly owned subsidiary of ITC, pursuant to the requirement of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited to provide the shareholders of ITC and Hanny with the information of MRI Holdings Limited (“**MRI**”), an approximately 56.7% owned subsidiary of Hanny, which has announced its financial information to the public in Australia on 28 February 2007.

The boards of directors of ITC and Hanny announce the unaudited financial results of MRI for the year ended 31 December 2006 which has been announced by MRI in accordance with rule 4.3A of the Australian Securities Exchange on 28 February 2007 in Australia. MRI is a company incorporated in Australia and its shares are listed on the Australian Securities Exchange.

The unaudited financial statements for the year ended 31 December 2006 are prepared in accordance with the Corporations Act 2001, applicable Accounting Standards and complies with other requirements of the law of Australia.

## RESULTS

The consolidated results of MRI and its subsidiaries for the years ended 31 December 2006 and 2005 are as follows:

	Year ended 31 December	
	2006 <i>A\$'000</i> (Unaudited)	2005 <i>A\$'000</i> (Audited and restated)
Revenues	<b>919</b>	846
Other income	–	178
Administration expenses	<b>(411)</b>	(469)
Finance costs	<b>(1)</b>	–
Other expenses	<b>(22)</b>	–
	<hr/>	<hr/>
Profit before income tax expense	<b>485</b>	555
Income tax expense	<b>(277)</b>	(58)
	<hr/>	<hr/>
Profit after related income tax expense	<b>208</b>	497
Accumulated losses brought forward	<b>(13,137)</b>	(13,634)
	<hr/>	<hr/>
Accumulated losses carried forward	<b>(12,929)</b>	(13,137)
	<hr/> <hr/>	<hr/> <hr/>
Basic earnings per share	<b>0.45 cent</b>	1.08 cents

Diluted earnings per share is not materially different from basic earnings per share and therefore is not disclosed.

## Balance Sheet Highlights

The consolidated balance sheet of MRI and its subsidiaries for the years ended 31 December 2006 and 2005 shows the followings:

	As at 31 December	
	2006	2005
	A\$'000	A\$'000
	(Unaudited)	(Audited and restated)
Current assets	<b>17,263</b>	17,515
Non current assets	<b>4,624</b>	4,915
Total assets	<b>21,887</b>	22,430
Current liabilities	<b>(256)</b>	(457)
Non current liabilities	<b>(201)</b>	(212)
Net assets	<b>21,430</b>	21,761
Share capital	<b>31,184</b>	31,184
Reserves and accumulated losses	<b>(9,754)</b>	(9,423)
	<b>21,430</b>	21,761

By order of the board of  
**ITC Corporation Limited**  
**Dr. Chan Kwok Keung, Charles**  
*Chairman*

By order of the board of  
**Hanny Holdings Limited**  
**Dr. Chan Kwok Keung, Charles**  
*Chairman*

Hong Kong, 28 February 2007

*As at the date of this announcement, the directors of ITC are as follows:*

*Executive Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)

Ms. Chau Mei Wah, Rosanna

(*Deputy Chairman & Managing Director*)

Mr. Chan Kwok Chuen, Augustine

Mr. Chan Fut Yan

Mr. Cheung Hon Kit

*Independent Non-executive Directors:*

Mr. Chuck, Winston Calptor

Mr. Lee Kit Wah

Hon. Shek Lai Him, Abraham, *JP*

*As at the date of this announcement, the directors of Hanny are as follows:*

*Executive Directors:*

Dr. Chan Kwok Keung, Charles (*Chairman*)

Dr. Yap, Allan (*Managing Director*)

Mr. Lui Siu Tsuen, Richard

(*Deputy Managing Director*)

*Independent Non-executive Directors:*

Mr. Kwok Ka Lap, Alva

Mr. Wong King Lam, Joseph

Mr. Poon Kwok Hing, Albert

Please also refer to the published version of this announcement in The Standard.