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ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 372)

RESULT OF SPECIAL GENERAL MEETING ON THE POSSIBLE VERY SUBSTANTIAL ACQUISITION OF SHARES IN HANNY HOLDINGS LIMITED AND POSSIBLE CONDITIONAL MANDATORY CASH OFFERS FOR THE ISSUED SHARES AND OUTSTANDING CONVERTIBLE BONDS OF HANNY HOLDINGS LIMITED

The ITC Directors are pleased to announce that, at the SGM held on 6 November 2006, the ordinary resolution approving the Acquisition and the Offers was duly passed by way of poll.

Reference is made to the joint announcement (the "Announcement") issued by ITC and Hanny dated 1 September 2006, the announcement issued by ITC dated 26 October 2006 and the circular (the "Circular") issued by ITC dated 20 October 2006 in relation to, among other things, the Acquisition and the Offers. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcement.

RESULT OF SGM

The SGM was held on 6 November 2006 to consider and, if thought fit, approve the ordinary resolution in relation to the Acquisition and the Offers (the "Resolution") was duly passed by way of poll.

The ITC Directors are pleased to announce that the Resolution was duly passed at the SGM held on 6 November 2006. As at the date of the SGM, a total of 1,862,703,993 ITC Ordinary Shares were in issue. In accordance with the Listing Rules, the Vendor, who is interested in 41,528,000 ITC Ordinary Shares, representing approximately 2.23% of the existing issued ordinary share capital of ITC, and his associates were abstained from voting on the Resolution at the SGM. Accordingly, a total of 1,821,175,993 ITC Ordinary Shares (representing approximately 97.77% of the total issued ITC Ordinary Shares) held by the holders of ITC Ordinary Shares were entitled to attend and vote for or against the Resolution at the SGM. None of the holder of ITC Ordinary Shares was entitled to attend and vote only against the Resolution at the SGM.

The result of the voting of the Resolution taken by way of poll at the SGM is set out below:

	Number of ITC Ordinary Shares voted <i>(Approximate %)</i>	
	For	Against
Resolution	958,718,873 (100%)	0 (0%)

Accordingly, the Resolution was duly passed by way of poll at the SGM. Secretaries Limited, the branch share registrar of ITC in Hong Kong was appointed to act as the scrutineer for the purpose of vote-taking at the SGM.

As all the conditions stated under the Agreement (save and except a condition which shall be fulfilled immediately prior to or on Completion) have been fulfilled, the completion of the Acquisition is expected to take place on 7 November 2006.

Further announcement will be made when offer document is despatched.

On behalf of the board of
ITC Corporation Limited
Law Hon Wa, William
Company Secretary

Hong Kong, 6 November 2006

As at the date of this announcement, the board of ITC Directors comprises:

Executive Directors:

Dr. Chan Kwok Keung, Charles (*Chairman*)

Ms. Chau Mei Wah, Rosanna

(*Deputy Chairman & Managing Director*)

Mr. Chan Kwok Hung

Mr. Chan Fut Yan

Mr. Cheung Hon Kit

Independent non-executive Directors:

Mr. Chuck, Winston Calptor

Mr. Lee Kit Wah

Hon. Shek Lai Him, Abraham, *JP*

The ITC Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Please also refer to the published version of this announcement in The Standard.