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## **ITC Corporation Limited**

*(Incorporated in Bermuda with limited liability)*

### **PROPOSED REDEMPTION OF CONVERTIBLE NOTES FOR AN AGGREGATE PRINCIPAL AMOUNT OF HK\$96,000,000 AND RESULTS OF SPECIAL GENERAL MEETING**

The Board is pleased to announce that the ordinary resolution approving the Proposed Redemption was passed at the SGM held on 25th February, 2004.

Reference is made to the announcements issued by the Company dated 16th January, 2004 and 6th February, 2004 and the circular issued by the Company dated 9th February, 2004 (the "Circular"). Terms used in this announcement shall have the same meanings as defined in the Circular unless defined otherwise.

#### **RESULTS OF THE SPECIAL GENERAL MEETING**

The Board is pleased to announce that the ordinary resolution approving the Proposed Redemption was passed at the SGM held on 25th February, 2004. The ordinary resolution was taken by way of poll and was approved by a total of ten Disinterested Shareholders present and voting in person or by proxy or by corporate representative with 396,531,887 Shares voting in favour and nil Shares voting against at the SGM.

By order of the Board  
**Law Hon Wa, William**  
*Company Secretary*

Hong Kong, 25th February, 2004

*All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement, have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

Please also refer to the published version of this announcement in The Standard.