



ITC CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

RESIGNATION OF DIRECTOR

The Board of Directors (the “Board”) of ITC Corporation Limited (the “Company”) announces that Mr. Cheung Kwok Wah, Ken (“Mr. Cheung”) has resigned as an executive director of the Company with effect from 16th June, 2003. The Board extends its appreciation to Mr. Cheung for his past great contribution to the Company.

By Order of the Board
ITC Corporation Limited
Dr. Chan Kwok Keung, Charles
Chairman

Hong Kong, 17th June, 2003

Please also refer to the published version of this announcement in The Standard.