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五菱汽車集團控股有限公司 WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

CHANGE OF EXECUTIVE DIRECTOR

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wuling Motors Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that Mr. Yang Jianyong (“**Mr. Yang**”) has tendered his resignation as an executive Director with effect from 31 July 2024 (the “**Resignation**”) in order to devote more time to his other management positions of the group companies of Guangxi Automobile Holdings Limited (“**Guangxi Automobile**”), the ultimate controlling shareholder of the Company.

Mr. Yang has confirmed that (i) he has no claim against the Company in respect of the Resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company (the “**Shareholders**”) in relation to the Resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Yang for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Ms. Zhu Fengyan (“**Ms. Zhu**”) has been appointed an executive Director with effect from 31 July 2024.

Biography of Ms. Zhu

Ms. Zhu Fengyan, aged 45, obtained a bachelor’s degree in management at Wuhan Chemical Technology College* (武漢化工學院) (currently known as Wuhan Institute of Technology) in the People’s Republic of China (the “**PRC**”) in June 2000. Ms. Zhu completed and passed the assessments of the Second Phase of the Centralised Training Period for Management Accounting Training in the “Ten Hundred Thousand” High-End Accounting Talent* (「十百千」高端會計人才培養工程管理會計類第二期集中培養周期) in Guangxi Province of the PRC in February 2023 and the Centralised Training Period in the Enterprises Directly under the Autonomous Region in the “Ten Hundred Thousand” High-End Accounting Talent* (「十百千」高端會計人才培養工程自治區直屬企業類集中培養周期) in Guangxi Province of the PRC in May 2023 jointly organised by the Department of Finance of Guangxi Zhuang Autonomous Region and Shanghai National Accounting Institute, respectively.

Ms. Zhu obtained the qualification as auditor and senior accountant from the Department of Human Resources and Social Security of Guangxi Zhuang Autonomous Region in October 2011 and in December 2018, respectively.

Ms. Zhu has been working as the Deputy Chief Accountant of Guangxi Automobile, a director of the Finance and Securities Department since December 2023 and a director of Audit and Legal Affairs Department of Guangxi Automobile since June 2024. Ms. Zhu joined Guangxi Automobile in July 2000 and has over 20 years of extensive experience in the financial, accounting, and legal aspects of the automotive industry.

General Information

The Company has not entered into any service contract for a specific term with Ms. Zhu but she shall hold office until the next annual general meeting of the Company and be eligible for re-election as an executive Director by the Shareholders in the same meeting in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Ms. Zhu will not receive any director’s fee from the Company, but she will receive remuneration from Guangxi Automobile for the role as Deputy Chief Accountant, a director of the Finance and Securities Department and a director of Audit and Legal Affairs Department of Guangxi Automobile, which is determined in accordance with the remuneration policy of Guangxi Automobile. The total remuneration of Ms. Zhu received from Guangxi Automobile for the year ended 31 December 2023 amounted to RMB453,449.

Save as disclosed above, as at the date of this announcement, Ms. Zhu (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not and did not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and other major appointments and professional qualifications; and (iv) does not hold any other positions with the Group.

Saved as disclosed above, as at the date of this announcement, there is no other information in relation to Ms. Zhu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Ms. Zhu as an executive Director that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Ms. Zhu for joining the Board.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 31 July 2024

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Wei Mingfeng and Ms. Zhu Fengyan as executive Directors, Mr. Li Zheng as non-executive Director, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Xu Jinli as independent non-executive Directors.

**The English name is for identification purpose only. If there is any inconsistency, the Chinese name shall prevail.*