

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



五菱汽車集團控股有限公司 WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wuling Motors Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that due to his reaching the retirement age, Mr. Mi Jianguo (“**Mr. Mi**”) has tendered his resignation as an independent non-executive Director, the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”), a member of each of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) all with effect from the close of the annual general meeting of the Company on 9 June 2023 (the “**Resignation**”).

Mr. Mi has confirmed that (i) he has no claim against the Company in respect of the Resignation and there is no disagreement between him and the Board; and (ii) there are no matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company in relation to the Resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Mi for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Xu Jinli (“**Mr. Xu**”) has been appointed an independent non-executive Director, the chairman of Remuneration Committee, a member of each of the Audit Committee, the Nomination Committee and the environmental, social and governance committee of the Company (the “**ESG Committee**”) all with effect from the close of the annual general meeting of the Company on 9 June 2023.

Biography of Mr. Xu

Mr. Xu, aged 57, studied at Wuhan University of Technology (武漢理工大學) (formerly known as Wuhan Technology College (武漢工學院) majoring in mechanical engineering and received a bachelor's degree, a master's degree at Wuhan University and a doctor's degree in engineering at Wuhan University of Technology in Mr. Xu has engaged in the fields of mechanical engineering and education for more than 30 years. He started his teaching career as a teacher at Hubei No.1 Mechanical Industrial school* (湖北省第一機械工業學校) from July 1987 to August 1999. From September 1999 onwards, he served as a lecturer, an associate professor and a professor respectively at Wuhan University of Technology (武漢理工大學). Besides, since March 2019, Mr. Xu has also served as an external director of Guangxi Automobile Holdings Limited (“**Guangxi Automobile**”), the ultimate holding company of the Company. His appointment as the external director of Guangxi Automobile is subject to the requirements of 《自治區直屬企業外部董事管理暫行辦法》 issued by the State-owned Assets Supervision and Administration Commission of the People's Government of Guangxi Zhuang Autonomous Region* (廣西壯族自治區人民政府國有資產監督管理委員會).

General Information

Mr. Xu has entered into a letter of appointment with the Company pursuant to which he agreed to act as an independent non-executive Director for a term of three years commencing from 9 June 2023. Mr. Xu is entitled to receive a fee of HK\$12,000 per month for being an independent non-executive Director, the chairman of Remuneration Committee, a member of each of the Audit Committee, the Nomination Committee and the ESG Committee. The remuneration package of Mr. Xu was determined with reference to his duties and responsibilities in the Company that has been approved by the Board and the remuneration committee of the Company, details of which shall be disclosed in the Company's annual report. He shall retire as an independent non-executive Director at the conclusion of the forthcoming general meeting of the Company and he is eligible for re-election as an independent non-executive Director in the same meeting in accordance with the provision of the bye-laws of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The Company has received a written confirmation of independence according to Rule 3.13 of the Listing Rules from Mr. Xu.

Save as disclosed above, as at the date of this announcement, Mr. Xu (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not and did not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years and other major appointments and professional qualifications; and (iv) does not hold any other positions with the Group.

Saved as disclosed above, as at the date of this announcement, there is no other information in relation to Mr. Xu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Xu as an independent non-executive Director, the chairman of Remuneration Committee, a member of each of the Audit Committee, the Nomination Committee and the ESG Committee that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Xu for joining the Board.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 9 June 2023

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Yang Jianyong and Mr. Wei Mingfeng as executive Directors, Mr. Li Zheng as non-executive Director, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Xu Jinli as independent non-executive Directors.

** For identification purpose only*