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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

**POLL RESULTS OF SPECIAL GENERAL MEETING
HELD AT 10:00 A.M. ON 29 JUNE 2022
CONNECTED TRANSACTIONS IN RELATION TO
CAPITAL INCREASE IN WULING NEW ENERGY
AND
CONTINUING CONNECTED TRANSACTIONS**

The Board is pleased to announce that the ordinary resolution proposed at the SGM has been duly passed by the Independent Shareholders by way of poll at the SGM held at 10:00 a.m. on 29 June 2022 in accordance with the requirements of the Listing Rules.

References are made to the circular (the “**Circular**”) of Wuling Motors Holdings Limited (the “**Company**”) and the notice of the special general meeting (the “**SGM**”) of the Company both dated 7 June 2022 in relation to the disclosable transactions and connected transactions in relation to capital increase in Wuling New Energy and the continuing connected transactions in relation to the 2022-2024 New Energy Framework Agreement. Unless otherwise defined, capitalized terms used in this announcement have the same meanings as those defined in the Circular.

ATTENDANCE AND RESULTS OF THE SGM

The Board is pleased to announce that the ordinary resolution (the “**Resolution**”) as set out in the notice of the SGM has been duly passed by the Independent Shareholders by way of poll at the SGM held at 10:00 a.m. on 29 June 2022 in accordance with the requirements of the Listing Rules. The Company has 6 Directors and 4 Directors, namely, Mr. Wei Mingfeng, executive Director, Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo, independent non-executive Directors, had attended the SGM. Mr. Yuan Zhijun, chairman of the Board and executive Director and Mr. Yang Jianyong, executive Director, were unable to attend the SGM due to other arrangements.

As at the date of the SGM, the total number of Shares in issue of the Company was 3,298,161,332 Shares. Guangxi Automobile and its associates, holding or being interested in 1,864,698,780 Shares, representing approximately 56.54% of Shares in issue of the Company, in aggregate, were required to abstain from and had abstained from voting on the Resolution at the SGM. Accordingly, the Independent Shareholders holding a total number of 1,433,462,552 Shares were entitled to attend and vote for or against the Resolution proposed at the SGM. Save as disclosed above, there were no shares entitling the Shareholders to attend and abstain from voting in favour of the Resolution at the SGM as set out in Rule 13.40 of the Hong Kong Listing Rules and none of the Shareholders has stated his intention in the Circular to vote against or to abstain from voting on the Resolution proposed at the SGM.

The vote-taking at the SGM was scrutinised by the Company's branch share registrar in Hong Kong, Tricor Tengis Limited. The poll results in relation to the Resolution proposed at the SGM were as follows:

Ordinary Resolution		No. of votes cast and percentage of total no. of votes cast		Total no. of votes cast
		For	Against	
1. (a)	the Capital Increase and the Disposals, among others, as contemplated under the Capital Increase Agreement and the agreements in relation to the Disposals (copies of which have been tabled at the meeting and signed by the chairman of the meeting for identification purpose) be and are hereby approved, ratified and confirmed;	46,311,728 (100.00%)	0 (0.00%)	46,311,728 (100.00%)
(b)	the Sale Transactions and the Purchase Transactions (including their respective Proposal Annual Caps), among others as contemplated under the 2022–2024 New Energy Framework Agreement (copy of which has been tabled at the meeting and signed by the chairman of the meeting for identification purpose) be and are hereby approved, ratified and confirmed;			
(c)	any one director of the Company be and is hereby authorised for and on behalf of the Company to do all such acts and things and execute all such documents and to take such steps as he/she may consider necessary, desirable or expedient to give effect to or in connection with the Capital Increase Agreement and the agreements in relation to the Disposal or any of the transactions contemplated thereunder and all other matters incidental thereto; and			
(d)	any one director of the Company be and is hereby authorised for and on behalf of the Company to do all such acts and things and execute all such documents and to take such steps as he/she may consider necessary, desirable or expedient to give effect to or in connection with the Sale Transactions and the Purchase Transactions (including their respective Proposed Annual Caps) or any of the transactions as contemplated thereunder and all other matters incidental thereto the 2022–2024 New Energy Framework Agreement.			

As more than 50% of the votes were cast, by poll, in favour of the Resolution, the Resolution has been duly passed as ordinary resolution of the Company.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 29 June 2022

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Yang Jianyong and Mr. Wei Mingfeng as executive Directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.