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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

**EXTENSION OF PAYMENT DATE OF CAPITAL CONTRIBUTION
IN RELATION TO
CAPITAL INCREASE IN WULING NEW ENERGY**

Reference is made to the announcement of the Company dated 31 March 2022 (the “**Announcement**”) and the circular of the Company dated 7 June 2022 (the “**Circular**”) in relation to, among other things, the Capital Increase. Capitalized terms used herein shall have the same meanings as defined in the Announcement and the Circular unless the context requires otherwise.

EXTENSION OF PAYMENT DATE OF CAPITAL INCREASE

Pursuant to the Capital Increase Agreement, subject to fulfilment of the conditions precedent to the Capital Increase (the “**Conditions Precedent**”), the Company and Wuling Industrial shall pay their respective capital contribution on the date when Guangxi Automobile completes its capital contribution (save for the transfer of the construction in progress and the lands) or 29 June 2022 (whichever is later). The parties are entitled to extend the said payment date to a later date as mutually agreed.

As it is expected that additional time is required to complete the capital contribution upon fulfilment of the Conditions Precedent, the parties are in discussions to extend the date by which the Company and Wuling Industrial will pay their respective capital contribution pursuant to the Capital Increase Agreement. The Company will issue a further announcement after the parties have entered into the supplemental agreement to the Capital Increase Agreement in relation to such extension.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 16 June 2022

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Yang Jianyong and Mr. Wei Mingfeng as executive Directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.