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五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

**VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT
IN RELATION TO CENTRALISED PURCHASING PROJECT
OF NEW ENERGY LOGISTICS VEHICLES**

This announcement is made by Wuling Motors Holdings Limited (the “**Company**”) on a voluntary basis.

THE STRATEGIC COOPERATION AGREEMENT

The board (the “**Board**”) of the directors of the Company is pleased to announce that on 11 June 2021, 柳州五菱汽車工業有限公司 (Liuzhou Wuling Motors Industrial Company Limited*) (“**Wuling Industrial**”), a non-wholly owned subsidiary of the Company, and 浙江蜂網集採信息技術有限公司 (Zhejiang Fengwang Centralised Purchasing Information Technology Co. Limited*) (“**FWCP**”, together with Wuling Industrial, collectively “**the Parties**”) entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) in relation to a possible centralised purchasing cooperation project (the “**Centralised Purchasing Cooperation**”). FWCP is an independent third party and was co-founded by SF Express, STO Express, YUNDA Express, YTO Express, ZTO Express and 浙江省杭州市桐廬縣人民政府 (Tonglu County People’s Government of Hangzhou, Zhejiang Province*). It has established the China Express Logistics Equipment and Materials Centralised Purchasing and Trading Center, which officially started operation in Tonglu on 6 May 2020. The center provides purchasing information, sales channels and ancillary services for express logistics companies and equipment and material suppliers in an integrated online and offline mode.

THE CONTENT AND PURPOSE OF THE CENTRALISED PURCHASING COOPERATION

The objective of this strategic cooperation of the Centralised Purchasing Cooperation entered into between the Parties is to seek for mutual development and achieve a win-win situation by building a new energy vehicles supply chain for the future and jointly promoting the popularisation of new energy logistics vehicles in the express industry. The Parties will unleash their own advantages to jointly promote the popularisation of new energy logistics vehicles in the express industry through their comprehensive, in-depth and active cooperation, and strive to sell a total of 10,000 vehicles on the platform of the centralised purchasing center by 31 December 2022.

RESPONSIBILITIES OF THE PARTIES

Pursuant to the Strategic Cooperation Agreement, FWCP undertakes that it will complete various services and coordination works during the operation of this project settled in the centralised purchasing center, conduct product display and information promotion on the platform, and assist Wuling Industrial to develop business cooperation with purchasing companies such as “STO Express, YTO Express, ZTO Express and YUNDA Express”. FWCP will provide support for Wuling Industrial in accordance with the express industry policy in Tonglu County.

Meanwhile, under the Centralised Purchasing Cooperation, Wuling Industrial will customise the production of vehicles (including but not limited to new energy distribution vehicles and cold chain vehicles) that meet the needs of express delivery and comply with the requirements of national regulations and automobile quality standards. It will provide FWCP with a preferential sales price in China, and provide after-sales service not lower than the general market standard to provide customers with special service guarantee. All sales of Wuling Industrial on the platform of the centralised purchasing center are online transactions.

The Board would like to emphasise that the Strategic Cooperation Agreement, pursuant to which the Parties form the Centralised Purchasing Cooperation, is a guiding document setting out the in-principle obligations of the Parties. Except for certain clauses which are binding upon the Parties, other clauses are not legally binding. The specific project cooperation matters under the Centralised Purchasing Cooperation shall be determined by the Parties on the basis of the Strategic Cooperation Agreement by executing relevant separate agreements.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Wuling Motors Holdings Limited
YUAN Zhijun
Chairman

Hong Kong, 11 June 2021

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Mr. Yang Jianyong and Mr. Wei Mingfeng as executive Directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.

** For identification purposes only*