

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Wei Mingfeng has been appointed as an executive Director of the Company with effect from 24 March 2021.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Wuling Motors Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that Mr. Wei Mingfeng (“**Mr. Wei**”) has been appointed as an executive Director with effect from 24 March 2021.

Biography of Mr. Wei

Mr. Wei, aged 46, is currently a deputy general manager of Liuzhou Wuling Motors Industrial Company Limited* (柳州五菱汽車工業有限公司) (“**Wuling Industrial**”), the principal subsidiary of the Company, supervising the divisions of human resources and purchasing. Mr. Wei is also currently a director of certain subsidiaries and associated companies of the Company, which include Liuzhou Wuling Liuji Motors Company Limited* (柳州五菱柳機動力有限公司), Faurecia (Liuzhou) Emission Control Technologies Co., Limited* (佛吉亞(柳州)汽車排氣有限公司), Faurecia (Liuzhou) Automotive Seating Sales Co., Limited* (佛吉亞(柳州)汽車座椅銷售有限公司) and Guangxi Weixiang Machinery Company Limited* (廣西威翔機械有限公司) and will be nominated as a director of Wuling Industrial. Currently, Mr. Wei is also the assistant to the chief executive of Guangxi Automobile Holdings Limited* (廣西汽車集團有限公司) (“**Guangxi Automobile**”), the controlling shareholder of the Company. Mr. Wei graduated from Tianjin University majoring in Chemical Mechanical Engineering and holds a master degree in business administration of Huazhong University of Science and Technology and holds the profession as a senior engineer. Mr. Wei has over 24 years’ of extensive experience in business operations, production management, quality control, human resources management, purchasing and supply chain management of the automotive components industry.

General Information

The Company has not entered into any service contract for a specific term with Mr. Wei but he shall hold office until the next general meeting of the Company and be eligible for re-election as an executive Director by the shareholders of the Company in the same meeting in accordance with the bye-laws of the Company and the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Wei will not receive any director's fee from the Company, but he will receive remuneration from Wuling Industrial for the role as deputy general manager in Wuling Industrial, which is determined in accordance with the remuneration policy of Wuling Industrial. The total remuneration of Mr. Wei received from Wuling Industrial for the year ended 31 December 2020 amounted to RMB546,340.

As at the date of this announcement, Mr. Wei holds 270,000 shares of the Company. Save as disclosed above, Mr. Wei (i) does not hold any position with the Group; (ii) does not and did not hold any directorship in any public listed companies in Hong Kong or overseas in the past three years and other major appointments and qualifications; (iii) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries or any of their respective associates (as defined in the Listing Rules) of the Company.

Saved as disclosed above, there is no other information in relation to Mr. Wei that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and there are no other matters in relation to the appointment of Mr. Wei as an executive Director that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Wei for joining the Board.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 24 March 2021

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Mr. Yang Jianyong and Mr. Wei Mingfeng as executive Directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.