

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



五菱汽車集團控股有限公司
WULING MOTORS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability) (股份代號 Stock Code : 305)

PROPOSED CHANGE OF AUDITOR

This announcement is made by the board of directors (the “**Board**”) of Wuling Motors Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board and the audit committee (the “**Audit Committee**”) of the Company consider that it is good corporate governance practice to review the audit arrangement from time to time in order to enhance the independence of the Company’s auditor. Deloitte Touche Tohmatsu (“**Deloitte**”) has been holding office as the Company’s auditor for over twelve years since 2007. With the recommendation of the Audit Committee, the Board has resolved to propose the appointment of KPMG (“**KPMG**”) as auditor of the Company in the Company's forthcoming annual general meeting (“**AGM**”), following the retirement of Deloitte upon the conclusion of the AGM. Such proposed appointment is subject to approval by the shareholders of the Company (the “**Shareholders**”) at the AGM.

In this connection, Deloitte have confirmed that there are no matters that need to be brought to the attention of the Shareholders in connection with the proposed change of auditor. The Board has also confirmed that it is not aware of any matters that need to be brought to the attention of the Shareholders in connection with the above proposed change.

A circular containing, among other things, information in relation to the proposed appointment of KPMG as the new auditor of the Company, together with the notice convening the AGM, will be despatched to the Shareholders on the date of this announcement.

The Board would like to express its sincere gratitude to Deloitte for its professional services provided to the Company in the past years.

On behalf of the Board
Wuling Motors Holdings Limited
Yuan Zhijun
Chairman

Hong Kong, 29 May 2020

As at the date of this announcement, the Board comprises Mr. Yuan Zhijun (Chairman), Mr. Lee Shing (Vice-chairman and Chief Executive Officer), Mr. Yang Jianyong and Mr Wang Zhengtong as executive Directors, and Mr. Ye Xiang, Mr. Wang Yuben and Mr. Mi Jianguo as independent non-executive Directors.